

1 IN THE HOUSE

BY ULMER, NAVARRE,  
BROWN AND DAVIS

2

HOUSE BILL NO. 358

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making special appropriations of windfall

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receipts to the principal of the permanent fund, to

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the budget reserve fund, and to the public school

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fund; and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. Fifty percent of the money received by the state after the

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effective date of this Act from the settlement or other conclusion of the

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North Slope royalty case (State v. Amerada Hess, et al.) and the Dinkum

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Sands case (United States v. Alaska) is appropriated to the principal of

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the permanent fund to implement AS 37.13.010.

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\* Sec. 2. Forty-nine and one-half percent of the money received by the

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state after the effective date of this Act from the settlement or other

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conclusion of the North Slope royalty case (State v. Amerada Hess, et al.)

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and the Dinkum Sands case (United States v. Alaska) is appropriated to the

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budget reserve fund (AS 37.05.156).

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\* Sec. 3. One-half percent of the money received by the state after the

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effective date of this Act from the settlement or other conclusion of the

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North Slope royalty case (State v. Amerada Hess, et al.) and the Dinkum

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Sands case (United States v. Alaska) is appropriated to the public school

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fund (AS 37.14.110).

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\* Sec. 4. One-half of the money not included in the estimated receipts

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set out in the budget for fiscal year 1989 submitted under AS 37.07.020(a)

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that is received by the state during the fiscal year ending June 30, 1989,

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from the settlement or other conclusion of pending tax proceedings against

1 an oil and gas producer or pipeline under AS 43.20, former AS 43.21, or  
2 AS 43.55 is appropriated to the principal of the permanent fund.

3 \* Sec. 5. One-half of the money not included in the estimated receipts  
4 set out in the budget for fiscal year 1989 submitted under AS 37.07.020(a)  
5 that is received by the state during the fiscal year ending June 30, 1989,  
6 from the settlement or other conclusion of pending tax proceedings against  
7 an oil and gas producer or pipeline under AS 43.20, former AS 43.21, or  
8 AS 43.55 is appropriated to the budget reserve fund (AS 37.05.156).

9 \* Sec. 6. This Act takes effect immediately under AS 01.10.070(c).