

Original sponsor: Cato

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 349 (Finance) am

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act increasing the membership on the board of
7 directors of the Alaska Railroad Corporation; and
8 providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 42.40.020(a) is amended to read:

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(a) The powers of the corporation are vested in the board of
12 directors. The board consists of the commissioner of commerce and
13 economic development, the commissioner of transportation and public
14 facilities, and seven [FIVE] members appointed by the governor. The
15 seven [FIVE] appointed members must be registered voters in the state
16 except as provided in (1) and (2) of this subsection. Except for the
17 commissioners and the member appointed under (5) of this section, a
18 member may not be a state officer or employee. Appointed members
19 shall have the following qualifications:

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(1) one member of the board shall be a person who has at
21 least 10 years of experience in railroad management; a person who is
22 not a resident of the state may be appointed under this paragraph;

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(2) one member of the board shall be or have been an execu-
24 tive official of a United States railroad and shall be selected in
25 accordance with any requirements imposed under 49 U.S.C. (Interstate
26 Commerce Act); a person who is not a resident of the state may be
27 appointed under this paragraph;

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(3) at least one member shall be from each judicial dis-
29 trict directly served by the Alaska Railroad;

- 1 (4) one member shall have at least five years experience as
2 an owner or manager of a business in the state;
3 (5) one member shall be an employee who is a member of a
4 bargaining unit representing employees of the corporation;
5 (6) one member shall be a resident of the Matanuska-Susitna
6 Borough;
7 (7) one member shall be a resident of Fairbanks North Star
8 Borough;
9 (8) one member shall be a resident of Seward;
10 (9) one member shall be a resident of Anchorage.

11 * Sec. 2. Within 30 days after the effective date of this Act the
12 governor shall appoint two members to the board of directors of the Alaska
13 Railroad Corporation under AS 42.40.020(a) amended by sec. 1 of this Act.

14 * Sec. 3. This Act takes effect immediately under AS 01.10.070(c).