

Original sponsors: Pourchot, Zawacki,
Ellis, et al.

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 337 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act making, amending, lapsing, and repealing

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appropriations pertaining to permanent fund divi-

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dends; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. The unexpended and unobligated balances of the following

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appropriations lapse into the general fund June 30, 1988:

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(1) sec. 17, ch. 101, SLA 1982, as amended by sec. 122, ch. 105,

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SLA 1985;

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(2) sec. 18, ch. 101, SLA 1982.

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* Sec. 2. The unexpended and unobligated balances of the following

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appropriations are repealed and an amount equal to the sum of the appro-

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priations repealed by this section is appropriated from the dividend fund

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to the Department of Revenue to pay permanent fund dividends in 1988:

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(1) sec. 1, ch. 6, SLA 1983;

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(2) sec. 2, ch. 44, SLA 1984;

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(3) sec. 3, ch. 44, SLA 1984;

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(4) sec. 26, ch. 98, SLA 1985, page 26, line 5 (permanent fund

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dividend);

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(5) sec. 26, ch. 98, SLA 1985, page 35, line 7 (permanent fund

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dividend hold harmless).

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* Sec. 3. The unexpended and unobligated balances of the following

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appropriations are repealed and an amount equal to the sum of the appro-

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priations repealed by this section is appropriated from the earnings re-

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serve account of the permanent fund to the dividend fund:

1 (1) sec. 32, ch. 107, SLA 1983, page 14, line 11 (permanent fund
2 dividend);

3 (2) sec. 14, ch. 122, SLA 1984;

4 (3) sec. 15, ch. 122, SLA 1984;

5 (4) sec. 14, ch. 98, SLA 1985, as amended by sec. 763, ch. 105,
6 SLA 1985.

7 * Sec. 4. An amount equal to the amount appropriated to the dividend
8 fund by sec. 3 of this Act is appropriated from the dividend fund to the
9 Department of Revenue to pay permanent fund dividends in 1988.

10 * Sec. 5. This Act takes effect on the effective date of an Act amend-
11 ing the method for computation of permanent fund dividends to include
12 additional money appropriated to the dividend fund in the total amount
13 available for dividend payments.