

Original sponsor: Taylor

1 IN THE HOUSE  
2  
3 CS FOR HOUSE BILL NO. 335 (C&RA)  
4 IN THE LEGISLATURE OF THE STATE OF ALASKA  
5 FIFTEENTH LEGISLATURE - SECOND SESSION  
6 A BILL  
7 For an Act entitled: "An Act amending notice requirements relating to the  
8 municipal assistance program; and providing for an  
9 effective date."  
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
11 \* Section 1. AS 29.60.370(b) is amended to read:  
12 (b) The intent of (a) of this section is that a municipality  
13 that levies property taxes reduce those levies in reasonable propor-  
14 tion to the amount of increased state aid received by the municipal-  
15 ity. [THE GOVERNING BODY OF EACH MUNICIPALITY SHALL FURNISH A NOTICE  
16 WITH EACH TAX STATEMENT DESCRIBING ITS USE OF THIS STATE AID.]  
17 \* Sec. 2. AS 29.60.370 is amended by adding a new subsection to read:  
18 (c) The governing body of each municipality that levies and  
19 collects property taxes shall furnish a notice describing use of the  
20 state aid provided under (a) of this section. Notice shall be pro-  
21 vided  
22 (1) by furnishing a copy of the notice with each tax state-  
23 ment mailed for the fiscal year for which aid is received; or  
24 (2) by publishing in a newspaper of general circulation in  
25 the municipality a copy of the notice once each week for three succes-  
26 sive weeks, with the first publication to occur not later than 45 days  
27 after the final adoption of the municipality's budget.  
\* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).