

1 IN THE HOUSE

BY TAYLOR

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HOUSE BILL NO. 335

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act amending notice requirements relating to the
municipal assistance program; and providing for an
effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 29.60.370(b) is amended to read:

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(b) The intent of (a) of this section is that a municipality

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that levies property taxes reduce those levies in reasonable propor-

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tion to the amount of increased state aid received by the municipal-

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ity. [THE GOVERNING BODY OF EACH MUNICIPALITY SHALL FURNISH A NOTICE

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WITH EACH TAX STATEMENT DESCRIBING ITS USE OF THIS STATE AID.]

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* Sec. 2. AS 29.60.370 is amended by adding a new subsection to read:

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(c) The governing body of each municipality shall furnish a

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notice describing use of the state aid provided under (a) of this

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section. Notice shall be provided

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(1) by furnishing a copy of the notice with each tax state-

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ment mailed for the fiscal year for which aid is received; or

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(2) by publishing in a newspaper of general circulation in

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the municipality a copy of the notice once each week for three succes-

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sive weeks, with the first publication to occur not later than 45 days

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after the final adoption of the municipality's budget.

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* Sec. 3. This Act takes effect immediately under AS 01.10.070(c).