

Introduced: 7/1/87  
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

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HOUSE BILL NO. 329

IN THE LEGISLATURE OF THE STATE OF ALASKA

FIFTEENTH LEGISLATURE - FIRST SPECIAL SESSION

A BILL

For an Act entitled: "An Act making appropriations to the budget reserve fund and to the general fund, and balancing the budget; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

\* Section 1. The sum of \$250,000,000 is appropriated from the general fund to the budget reserve fund (AS 37.05.156).

\* Sec. 2. The lesser of the following two amounts is appropriated from the earnings reserve account of the Alaska permanent fund (AS 37.13.145) to the general fund: (1) an amount sufficient to offset any negative amount in the "Available Fund Equity/Balance" for the general fund as reported for June 30, 1988 on the "State of Alaska, All Fund Types and Account Groups, Combined Balance Sheet" in the State of Alaska's "Annual Financial Report" for fiscal year 1988, published under AS 37.05.210(2); or (2) the unencumbered balance in the earnings reserve account of the Alaska permanent fund as of July 1, 1988.

\* Sec. 3. The appropriations made by this Act are not one-year appropriations and do not lapse under AS 37.25.010.

\* Sec. 4. This Act takes effect immediately under AS 01.10.070(c).