

Original sponsor: Rules/Governor

1 IN THE HOUSE

BY THE LABOR AND
COMMERCE COMMITTEE

2 CS FOR HOUSE BILL NO. 268 (L&C)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL

6 For an Act entitled: "An Act relating to the use of employee contributions
7 for unemployment insurance; and clarifying provisions
8 related to repayment of advances to the unemployment
9 trust fund."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 23.20.135(b) is amended to read:

12 (b) The department, or a designee of the department, shall
13 immediately deposit, upon receipt, all money payable to the fund in
14 the clearing account. Refunds of contributions erroneously collected
15 and payable under AS 23.20.225 and 23.20.526(a)(11) may be paid from
16 the clearing account in the same manner, or from the training and
17 building fund. Interest and penalty payments may not be refunded from
18 the unemployment compensation fund. After clearance, all money in the
19 clearing account, except for that portion of employee contributions
20 under AS 23.20.140, shall be immediately deposited with the United
21 States Secretary of the Treasury to the credit of the account of this
22 state in the unemployment trust fund established and maintained under
23 42 U.S.C. 1104 (sec. 904, Social Security Act), as amended.

24 * Sec. 2. AS 23.20.140 is amended to read:

25 Sec. 23.20.140. ADVANCES. When, in accordance with 42 U.S.C.
26 1321 - 1324 (Title XII, Social Security Act), as amended, the balance
27 in the unemployment trust fund reaches a point where the governor must
28 apply for an advance in order to obtain for the state and its citizens
29 the advantages available under 42 U.S.C. 1321 - 1324, the department

1 shall notify the governor and take other action which is appropriate
2 to obtain an advance to the unemployment trust fund and arrange for
3 its repayment in accordance with 42 U.S.C. 1321 - 1324.