

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 268

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to unemployment insurance."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 23.20.135(b) is amended to read:

9 (b) The department, or a designee of the department, shall
10 immediately deposit, upon receipt, all money payable to the fund in
11 the clearing account. Refunds of contributions erroneously collected
12 and payable under AS 23.20.225 and AS 23.20.526(a)(11) may be paid
13 from the clearing account in the same manner, or from the training and
14 building fund. Interest and penalty payments may not be refunded from
15 the unemployment compensation fund. After clearance, all money in the
16 clearing account, except for that portion of employee contributions
17 under AS 23.20.290(d) used to pay interest on any advances received
18 under AS 23.20.140, shall be immediately deposited with the United
19 States Secretary of the Treasury to the credit of the account of this
20 state in the unemployment trust fund, established and maintained under
21 42 U.S.C. 1104 (sec. 904 of the Social Security Act), as amended.

22 * Sec. 2. AS 23.20.140 is amended to read:

23 Sec. 23.20.140. ADVANCES. When, in accordance with 42 U.S.C.
24 1321 -- 1324 (Title XII, Social Security Act), as amended, the balance
25 in the unemployment trust fund reaches a point where the governor must
26 apply for an advance in order to obtain for the state and its citizens
27 the advantages available under 42 U.S.C. 1321 -- 1324, the department
28 shall notify the governor and take other action which is appropriate
29 to obtain an advance to the unemployment trust fund and arrange for

1 its repayment in accordance with 42 U.S.C. 1321 -- 1324.