

Original sponsors: Boyer, Brown and Taylor

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 246 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act relating to contributions from permanent fund
7 dividends; and providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 43.23 is amended by adding a new section to read:
10 Sec. 43.23.016. CONTRIBUTIONS FROM DIVIDENDS. (a) The depart-
11 ment shall prepare the permanent fund dividend application to allow an
12 applicant to direct that money be subtracted from the dividend check
13 and contributed to one or more of the following:
14 (1) the treasurer or central committee of the political
15 party designated by the applicant;
16 (2) the official organizing committee for the Arctic Winter
17 Games;
18 (3) the Alaska Public Broadcasting Commission;
19 (4) the Alaska State Council on the Arts;
20 (5) the community schools grant fund (AS 14.36.020);
21 (6) the state coordinating organization for United Way;
22 (7) the official organizing committee for the World Eskimo-
23 Indian Olympics;
24 (8) Alaska Voluntary Health Agencies, Inc.
25 (b) The entities to which an applicant may elect to make contri-
26 butions from a dividend under this section or other provisions of law
27 shall be listed in random order on the permanent fund dividend appli-
28 cation and the order shall be changed each year. If the total amount
29 of contributions elected by an applicant exceeds the value of the

1 permanent fund dividend, the smallest contribution shall be deducted
2 from the dividend first and the others deducted in ascending order
3 based on the amount of each contribution until the entire dividend is
4 allocated for contributions.

5 (c) The amount of each contribution to an entity selected by a
6 person under (a) of this section is \$10. Contributions shall be
7 deposited by the department in a special dividend contribution trust
8 account and allocated to each entity listed under (a) of this section
9 in accordance with the contribution directions except that the depart-
10 ment shall use money in the account to pay administrative costs in-
11 curred under this section.

12 (d) In (a)(1) of this section, "political party" means an or-
13 ganized group of voters that represents a political program and that
14 nominated a candidate for governor who received at least three percent
15 of the total votes cast at the preceding general election for gover-
16 nor.

17 * Sec. 2. This Act takes effect July 1, 1987.