

Original sponsor: Rules Committee/Governor

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 219 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act transferring and appropriating certain loans,
assets, and fund equities to the student loan fund;
and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. All right, title, and interest in scholarship loans made
under AS 14.43.090 - 14.43.160, together with assets and fund equities held
in the scholarship revolving loan fund (AS 14.43.090) on December 31, 1987,
and remaining in the fund on the effective date of this Act, are trans-
ferred and appropriated to the student loan fund (AS 14.42.210) of the
Alaska Student Loan Corporation.

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* Sec. 2. All right, title, and interest in scholarship loans made
under AS 14.43.600 - 14.43.700, together with assets and fund equities held
in the teacher scholarship revolving loan fund (AS 14.43.620) on Decem-
ber 31, 1987, and remaining in the fund on the effective date of this Act,
are transferred and appropriated to the student loan fund (AS 14.42.210) of
the Alaska Student Loan Corporation.

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* Sec. 3. All right, title, and interest in scholarship loans made
under AS 14.43.090 - 14.43.160, together with assets and fund equities
held in the scholarship revolving loan fund (AS 14.43.090) on the effective
date of this Act are transferred and appropriated to the student loan fund
(AS 14.42.210) of the Alaska Student Loan Corporation.

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* Sec. 4. All right, title, and interest in scholarship loans made
under AS 14.43.600 - 14.43.700, together with assets and fund equities
held in the teacher scholarship revolving loan fund (AS 14.43.620) on the

1 effective date of this Act are transferred and appropriated to the student
2 loan fund (AS 14.42.210) of the Alaska Student Loan Corporation.

3 * Sec. 5. The appropriations made by this Act are for capitalization of
4 a loan fund and do not lapse under AS 37.25.010.

5 * Sec. 6. Sections 1 - 2 of this Act are retroactive to December 31,
6 1987.

7 * Sec. 7. This Act takes effect immediately under AS 01.10.070(c).