

Introduced: 3/25/87
Referred: State Affairs and
Finance

5-0821A

1 IN THE HOUSE

BY BOYER AND KOPONEN

2

HOUSE BILL NO. 215

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to credited service under the Public
7 Employees' Retirement System for certain periods of
8 leave of absence without pay; and providing for an
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. AS 39.35.330 is amended by adding a new subsection to
12 read:

13 (c) Notwithstanding (b) of this section, an employee who takes
14 more than 10 days leave of absence without pay in a calendar year
15 because the employee is unable to work due to an on-the-job injury or
16 occupational illness for which the employee is receiving benefits
17 under AS 23.30 may elect to receive credited service for the time on
18 leave of absence without pay status. When an employee elects to
19 receive credited service under this subsection, an indebtedness is
20 established. The amount of the indebtedness is equal to the contribu-
21 tions that the employee would have made if the employee had been
22 working, less the sum of contributions that the employee made for
23 those periods of time and an amount equal to contributions that would
24 have been made for the first 10 days of leave without pay. Interest
25 as prescribed by regulation accrues on the indebtedness beginning on
26 the date that the employee returns to work or terminates employment.
27 If there is an outstanding indebtedness at the time the employee is
28 appointed to retirement, benefits shall be actuarially adjusted.

29 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).