

Introduced: 3/23/87
Referred: Health, Education &
Social Services and Finance

5-0931A

1 IN THE HOUSE

BY SWACKHAMMER

2

HOUSE BILL NO. 204

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to state aid for school construc-
7 tion; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.11.100(j) is amended to read:

10 (j) The state may not allocate money to a municipality for a
11 school construction project under (a)(5) of this section unless the
12 municipality complies with the requirements of (1) and (2) [(1) - (4)]
13 of this subsection and the project is approved by the commissioner
14 before the local vote on the bond issue for the project. In approving
15 a project under this subsection, the commissioner shall require

16 (1) the municipality to include on the ballot for the bond
17 issue the estimated total cost of each project including estimated
18 annual operation and maintenance costs and the estimated amounts that
19 will be paid by the state and by the municipality; and

20 (2) [THAT THE BONDS MAY NOT BE REFUNDED UNLESS THE ANNUAL
21 DEBT SERVICE ON THE REFUNDING ISSUE IS NOT GREATER THAN THE ANNUAL
22 DEBT SERVICE ON THE ORIGINAL ISSUE;

23 (3) THAT THE BONDS MUST BE REPAYED IN APPROXIMATELY EQUAL
24 ANNUAL PRINCIPAL PAYMENTS OR APPROXIMATE EQUAL DEBT SERVICE PAYMENTS
25 OVER A PERIOD OF AT LEAST 10 YEARS;

26 (4)] the municipality to demonstrate need for the project
27 by establishing that the school district has

28 (A) projected long-term student enrollment that indi-
29 cates the district has inadequate facilities to meet present or

1 **projected enrollment; or**

2 **(B) facilities that require repair or replacement in**
3 **order to meet health and safety laws or regulations or building**
4 **codes.**

5 *** Sec. 2. This Act is retroactive to July 1, 1983.**

6 *** Sec. 3. This Act takes effect immediately under AS 01.10.070(c).**