

Introduced: 3/18/87
Referred: Health, Education &
Social Services and Finance

wol077h

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 188

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the Teachers' Retirement System;

7

and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 14.25.070 is amended to read:

10

Sec. 14.25.070. CONTRIBUTIONS BY EMPLOYER. An employer shall

11

contribute to the retirement fund an amount equal to [ONE-HALF] the

12

percentage, as certified by the administrator, of the sum total of the

13

base salaries of all teachers that is required in addition to teacher

14

contributions to provide the benefits of this chapter times the sum

15

total of the base salaries paid to teachers by the employer.

16

* Sec. 2. AS 14.25.080 is repealed.

17

* Sec. 3. This Act takes effect July 1, 1987.