

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE FINANCE COMMITTEE  
2 CS FOR HOUSE BILL NO. 185 (Finance) am  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act repealing certain state loan programs and  
7 provisions of certain state loan programs; creating a  
8 small business economic development revolving loan  
9 fund; creating a special foreclosure expense account;  
10 making miscellaneous changes to the salmon enhance-  
11 ment loan program, the Alaska World War 11 veterans'  
12 loan program, the mining loan program, the outdoor  
13 recreational, open space, and historic properties  
14 development program, the child care facility loan  
15 program, the alternative energy revolving loan pro-  
16 gram, the residential energy conservation program.  
17 the tourism revolving loan program, the small  
18 business revolving loan program, and the historical  
19 district revolving loan program; and providing for an  
20 effective date."

21 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

22 \* Section 1. AS 16.10.500 is amended to read:

23 ARTICLE 9. SALMON [FISHERIES] ENHANCEMENT LOAN PROGRAM.

24 Sec. 16.10.500. DECLARATION OF POLICY. It is the policy of the  
25 state, under AS 16.10.500 - 16.10.560, to promote the enhancement of  
26 the state's salmon fisheries by means of grants for organizational and  
27 planning purposes to regional associations described in AS 16.10.510  
28 which have qualified under AS 16.10.380, and by means of long-term,  
29 low interest loans for hatchery planning, construction, and operation

1 [AND FOR PLANNING AND IMPLEMENTATION OF ENHANCEMENT AND REHABILITATION  
2 ACTIVITIES INCLUDING, BUT NOT LIMITED TO, LAKE FERTILIZATION AND  
3 HABITAT IMPROVEMENT].

4 \* Sec. 2. AS 16.10.505 is amended to read:

5 Sec. 16.10.505. SALMON [FISHERIES] ENHANCEMENT [REVOLVING] LOAN  
6 FUND. There is created within the Department of Commerce and Economic  
7 Development a loan [REVOLVING] fund to be known as the salmon [FISHER-  
8 IES] enhancement [REVOLVING] loan fund. The fund shall be used to  
9 carry out the purposes of AS 16.10.500 - 16.10.560 and for no other  
10 purpose. All principal and interest payments and all money chargeable  
11 to principal or interest that is collected through liquidation by  
12 foreclosure or other process on loans made under AS 16.10.500 - 16.-  
13 10.620, shall be paid into the salmon enhancement revolving loan fund.

14 \* Sec. 3. AS 16.10.507(a) is amended to read:

15 (a) There is established as a special account within the salmon  
16 [FISHERIES] enhancement revolving loan fund the foreclosure expense  
17 account. This account is established as a reserve from fund equity.

18 \* Sec. 4. AS 16.10.510 is amended to read:

19 Sec. 16.10.510. POWERS AND DUTIES OF THE DEPARTMENT [COMMIS-  
20 SIONER]. The department [COMMISSIONER] may

21 (1) make loans to permit holders, qualified under AS 16.-  
22 10.400 - 16.10.475 [AS 16.10.400 - 16.10.470, INCLUDING THOSE HOLDERS  
23 ISSUED PERMITS BEFORE JUNE 24, 1977], for the preconstruction activ-  
24 ities [PLANNING], construction, and operation of salmon hatchery  
25 facilities;

26 (2) make loans [TO QUALIFIED REGIONAL ASSOCIATIONS WHICH  
27 HAVE FORMED A NONPROFIT CORPORATION OR A LOCAL NONPROFIT CORPORATION  
28 APPROVED BY A QUALIFIED REGIONAL ASSOCIATION,] for preconstruction  
29 activities necessary to obtain a salmon hatchery permit under

1 AS 16.10.400 - 16.10.475:

2 (3) designate agents and delegate powers to them as neces-  
3 sary;

4 (4) adopt regulations necessary to carry out its [HIS]  
5 functions;

6 (5) establish loan terms [AMORTIZATION PLANS FOR REPAYMENT  
7 OF LOANS, NOT TO EXCEED 30 YEARS];

8 (6) [ESTABLISH THE RATE OF INTEREST FOR LOANS NOT TO EXCEED  
9 NINE AND ONE-HALF PERCENT A YEAR;

10 (7)] establish regional and local offices and advisory  
11 groups to carry out, or assist in carrying out, the duties and author-  
12 ity of the department [COMMISSIONER];

13 (7) [(8) REPEALED

14 (9)] make grants for organizational and planning purposes to  
15 qualified regional associations that [WHICH] have formed a nonprofit  
16 corporation, in amounts not exceeding \$100,000 per region [AND UP TO  
17 AN ADDITIONAL \$100,000 ON A 50/50 CASH MATCHING BASIS WITH THE REGION-  
18 AL ASSOCIATIONS WHICH HAVE AN AUTHORIZED ROYALTY ASSESSMENT UNDER  
19 AS 16.10.530 OR 16.10.540. THE STATE PORTION OF THE MATCHING SHARE  
20 SHALL BE AVAILABLE WHEN A FINAL VOTE FOR ASSESSMENTS IS MADE UNDER  
21 AS 16.10.530 OR 16.10.540. THIS PROVISION ALSO APPLIES TO QUALIFIED  
22 REGIONAL ASSOCIATIONS WHICH HAVE FORMED A NONPROFIT CORPORATION BEFORE  
23 JUNE 24, 1977;

24 (10) MAKE LOANS TO QUALIFIED REGIONAL ASSOCIATIONS WHICH  
25 HAVE FORMED A NONPROFIT CORPORATION OR TO LOCAL NONPROFIT CORPORATIONS  
26 APPROVED BY QUALIFIED REGIONAL ASSOCIATIONS FOR PLANNING AND IMPLEMEN-  
27 TATION OF FISHERIES ENHANCEMENT AND REHABILITATION ACTIVITIES INCLUD-  
28 ING, BUT NOT LIMITED TO, LAKE FERTILIZATION AND HABITAT IMPROVEMENT].

29 \* Sec. 5. AS 16.10 is amended by adding new sections to read:

1           Sec. 16.10.515. LOAN ELIGIBILITY. (a) In order to be eligible  
2 for a salmon hatchery preconstruction loan, the applicant must be a  
3 nonprofit corporation whose permit application under AS 16.10.400 -  
4 16.10.475 has been accepted or approved by the Department of Fish and  
5 Game.

6           (b) In order to be eligible for a salmon hatchery construction  
7 or operation loan, the applicant must be a nonprofit corporation and  
8 hold a permit under AS 16.10.400 - 16.10.475 for the project for which  
9 funding is requested.

10          Sec. 16.10.518. LOAN TERMS. (a) All loans shall be secured by  
11 collateral satisfactory to the department, including a first deed of  
12 trust, an assignment of lease and leasehold improvements, an assign-  
13 ment of future revenue from the sale of aquaculture products, or tax  
14 assessments from fishermen collected under AS 43.76.

15          (b) The interest rate on loans made under AS 16.10.500 - 16.-  
16 10.560 is nine and one-half percent a year.

17          (c) The maximum loan term is 30 years.

18 \* Sec. 6. AS 16.10.520(a) is repealed and reenacted to read:

19          (a) The total of all loans for a single salmon hatchery made to  
20 a regional aquaculture association or to a nonprofit corporation whose  
21 hatchery project has been approved by a regional aquaculture associa-  
22 tion may not exceed \$10,000,000 in a single fiscal year.

23 \* Sec. 7. AS 16.10.520(b) is repealed and reenacted to read:

24          (b) The total of all loans for a single salmon hatchery made to  
25 a nonprofit corporation not approved by a regional aquaculture asso-  
26 ciation may not exceed \$1,000,000 in a single fiscal year.

27 \* Sec. 8. AS 16.10.560 is amended to read:

28          Sec. 16.10.560. DEFINITIONS. In AS 16.10.500 - 16.10.560

29          (1) "commissioner" means the commissioner of commerce and

1 economic development;

2 (2) "department" means the Department of Commerce and  
3 Economic Development;

4 (3) "regional aquaculture association" means an association  
5 that has been certified by the commissioner of fish and game as qual-  
6 ified under AS 16.10.380;

7 (4) "salmon hatchery" means a private, nonprofit facility,  
8 holding a permit under AS 16.10.400 - 16.10.475, for the artificial  
9 incubation of salmon eggs, which may include means for the rearing of  
10 juvenile salmon, for release in the natural waters of the state for  
11 common use.

12 \* Sec. 9. AS 26.15.040(d) is amended to read:

13 (d) [MONEY LOANED SHALL BE DELIVERED TO THE BORROWER IN THE FORM  
14 OF A WARRANT DRAWN ON THE TREASURY, VOUCHERED IN THE MANNER PRESCRIBED  
15 FOR STATE DISBURSING OFFICERS, AND CHARGED AGAINST THE ALASKA WORLD  
16 WAR II VETERANS' REVOLVING FUND. EACH VOUCHER SHALL BE APPROVED BY  
17 THE COMMISSIONER OF COMMERCE AND ECONOMIC DEVELOPMENT OR ANY BONDED  
18 DEPUTY AUTHORIZED TO ACT AS A CERTIFYING OFFICER.] Upon repayment of  
19 loans by installments, or otherwise, in accordance with the prescribed  
20 terms, or upon liquidation by foreclosure or other process, or upon  
21 receipt of interest [OR OTHER REVENUE], the money so received shall be  
22 turned over to the commissioner of revenue for deposit in the Alaska  
23 World War II veterans' revolving fund.

24 \* Sec. 10. AS 26.15.040(d) is amended to read:

25 (d) Upon repayment of loans by installments, or otherwise, in  
26 accordance with the prescribed terms, or upon liquidation by foreclo-  
27 sure or other process, or upon receipt of interest, the money so  
28 received shall be turned over to the commissioner of revenue for  
29 deposit in the general [ALASKA WORLD WAR II VETERANS' REVOLVING] fund.

1 \* Sec. 11. AS 26.15.040(e) is amended to read:

2 (e) If a loan made under the veterans' loan program [(a)(3) OF  
3 THIS SECTION] is assigned by the borrower or if the real property that  
4 secures a loan made under the veterans' loan program [FORMER (a)(2) OR  
5 UNDER (a)(4) OF THIS SECTION] is transferred by the borrower, the  
6 commissioner of commerce and economic development shall allow the  
7 assignee or transferee to assume the outstanding indebtedness on the  
8 loan unless the commissioner determines in writing that the credit of  
9 the assignee or transferee is not satisfactory to assure repayment of  
10 the loan. The assignee or transferee may assume the outstanding  
11 indebtedness on the loan at the existing interest rate on the loan.  
12 An assignee or transferee is eligible for more than one type of loan,  
13 but the total may not exceed \$125,000 at any one time.

14 \* Sec. 12. AS 27.09.010(a) is amended to read:

15 (a) There is established in the Department of Commerce and  
16 Economic Development the mining loan fund. [THE DEPARTMENT MAY MAKE  
17 LOANS FROM THE FUND TO UNDERWRITE ADVANCED MINERAL EXPLORATION, DEVEL-  
18 OPMENT, OR MINING IN THE STATE.]

19 \* Sec. 13. AS 27.09.010(b) is repealed and reenacted to read:

20 (b) The mining loan fund is a revolving loan fund. Upon repay-  
21 ment of loans by installments, or otherwise, in accordance with the  
22 prescribed terms, or upon liquidation by foreclosure or other process,  
23 or upon receipt of interest, the money so received shall be deposited  
24 in the mining loan fund.

25 \* Sec. 14. AS 27.09.010(b) is amended to read:

26 (b) [THE MINING LOAN FUND IS A REVOLVING FUND.] Upon repayment  
27 of loans by installments, or otherwise, in accordance with the pre-  
28 scribed terms, or upon liquidation by foreclosure or other process, or  
29 upon receipt of interest, the money so received shall be deposited in

1 the general [MINING LOAN] fund.

2 \* Sec. 15. AS 27.09.050 is amended to read:

3 Sec. 27.09.050. REGULATIONS. The department may adopt regu-  
4 lations in accordance with the Administrative Procedure Act (AS 44.62)  
5 to administer this chapter. [REGULATIONS ADOPTED UNDER THIS SECTION  
6 SHALL BE PREPARED AFTER CONSULTATION WITH THE DEPARTMENT OF NATURAL  
7 RESOURCES OR AFTER CONSULTATION WITH A PERSON WHO, IN THE OPINION OF  
8 THE COMMISSIONER OF COMMERCE AND ECONOMIC DEVELOPMENT OR A DESIGNEE,  
9 HAS BROAD EXPERIENCE IN AND IS HIGHLY QUALIFIED IN ADVANCED MINERAL  
10 EXPLORATION, DEVELOPMENT, AND MINING.]

11 \* Sec. 16. AS 41.98.175(a) is amended to read:

12 (a) In addition to uses of fund money authorized in AS 41.98.-  
13 170, money of the fund shall be used [UTILIZED] to make grants to  
14 municipalities of up to one-half the nonfederal share of costs of  
15 projects described in AS 41.98.170 which are initiated by a municipal-  
16 ity [, AND LOANS OF AMOUNTS NECESSARY TO ENABLE MUNICIPALITIES TO MAKE  
17 OPTION PAYMENTS ON PARKS AND OPEN SPACE LAND FOR THE ACQUISITION OF  
18 WHICH FEDERAL FUNDS ARE ANTICIPATED].

19 \* Sec. 17. AS 44.33 is amended by adding a new section to read:

20 Sec. 44.33.024. SPECIAL ACCOUNT ESTABLISHED. There is estab-  
21 lished as a special account, administered by the Department of Com-  
22 merce and Economic Development, the foreclosure expense account. The  
23 department may expend money appropriated to the foreclosure expense  
24 account when necessary to protect the state's security interest in  
25 collateral on loans made by the department, or to defray expenses  
26 incurred during foreclosure proceedings after a default by an obligor.

27 \* Sec. 18. AS 44.33.245(a) is amended to read:

28 (a) The department may  
29 [(1) MAKE LOANS FOR THE CONSTRUCTION, RENOVATION, AND

1       EQUIPPING OF CHILD CARE FACILITIES, INCLUDING PRIVATE NONPROFIT CHILD  
2       CARE FACILITIES;

3           (2)] adopt regulations necessary to carry out the pro-  
4       visions of AS 44.33.240 - 44.33.275.

5       \* Sec. 19. AS 44.33.255(d) is amended to read:

6           (d) All principal and interest payments, and all money charge-  
7       able to principal or interest that is collected through liquidation by  
8       foreclosure or other process on loans made under AS 44.33.240 - 44.-  
9       33.275, shall be paid into the child care facility revolving loan  
10      fund.

11      \* Sec. 20. AS 44.33.255(d) is amended to read:

12           (d) All principal and interest payments, and all money charge-  
13      able to principal or interest that is collected through liquidation by  
14      foreclosure or other process on loans made under AS 44.33.240 - 44.-  
15      33.275, shall be paid into the general [CHILD CARE FACILITY REVOLVING  
16      LOAN] fund.

17      \* Sec. 21. AS 45.88.030(d) is amended to read:

18           (d) Upon repayment of loans by installments, or otherwise, in  
19      accordance with the prescribed terms, or upon liquidation by foreclo-  
20      sure or other process, or upon receipt of interest, the money so  
21      received [ALL PRINCIPAL AND INTEREST PAYMENTS ON LOANS MADE UNDER THIS  
22      CHAPTER] shall be paid into the alternative [TECHNOLOGY AND] energy  
23      revolving loan fund.

24      \* Sec. 22. AS 45.88.030(d) is amended to read:

25           (d) Upon repayment of loans by installments, or otherwise, in  
26      accordance with the prescribed terms, or upon liquidation by foreclo-  
27      sure or other process, or upon receipt of interest, the money so  
28      received shall be paid into the general [ALTERNATIVE ENERGY REVOLVING  
29      LOAN] fund.

1 \* Sec. 23. AS 45.89.030(h) is amended to read:

2 (h) Upon repayment of loans by installments, or otherwise, in  
3 accordance with the prescribed terms, or upon liquidation by foreclo-  
4 sure or other process, or upon receipt of interest, the money so  
5 received [AMOUNTS REPAID ON A LOAN MADE UNDER THIS SECTION] shall be  
6 deposited to the residential energy conservation fund.

7 \* Sec. 24. AS 45.89.030(h) is amended to read:

8 (h) Upon repayment of loans by installments, or otherwise, in  
9 accordance with the prescribed terms, or upon liquidation by foreclo-  
10 sure or other process, or upon receipt of interest, the money so  
11 received shall be deposited to the general [RESIDENTIAL ENERGY CONSER-  
12 VATION] fund.

13 \* Sec. 25. AS 45.90.010 is amended to read:

14 Sec. 45.90.010. CREATION OF A TOURISM REVOLVING FUND. There is  
15 created in the Department of Commerce and Economic Development a  
16 tourism revolving fund. All principal and interest payments, and all  
17 money chargeable to principal or interest that is collected through  
18 liquidation by foreclosure or other process on loans made under this  
19 chapter, shall be paid into the tourism revolving fund.

20 \* Sec. 26. AS 45.90.010 is amended to read:

21 Sec. 45.90.010. LOAN REPAYMENTS. [CREATION OF A TOURISM REVOLV-  
22 ING FUND. THERE IS CREATED IN THE DEPARTMENT OF COMMERCE AND ECONOMIC  
23 DEVELOPMENT A TOURISM REVOLVING FUND.] All principal and interest  
24 payments, and all money chargeable to principal or interest that is  
25 collected through liquidation by foreclosure or other process on loans  
26 made under this chapter, shall be paid into the general [TOURISM  
27 REVOLVING] fund.

28 \* Sec. 27. AS 45.95.020(d) is amended to read:

29 (d) [MONEY LOANED SHALL BE DELIVERED TO THE BORROWER IN THE FORM

1 OF A WARRANT DRAWN ON THE TREASURY, VOUCHERED IN THE MANNER PRESCRIBED  
2 FOR STATE DISBURSING OFFICERS, AND CHARGED AGAINST THE SMALL BUSINESS  
3 REVOLVING LOAN FUND. EACH VOUCHER SHALL BE APPROVED BY THE COMMIS-  
4 SIONER OR ANY BONDED DEPUTY AUTHORIZED TO ACT AS A CERTIFYING OFFI-  
5 CER.] Upon repayment of loans by installments, or otherwise, in  
6 accordance with the prescribed terms, or upon liquidation by foreclo-  
7 sure or other process, or upon receipt of interest [OR OTHER REVENUE],  
8 the money so received shall be turned over to the commissioner of  
9 revenue for deposit in the small business revolving loan fund.

10 \* Sec. 28. AS 45.95.020(d) is amended to read:

11 (d) Upon repayment of loans by installments, or otherwise, in  
12 accordance with the prescribed terms, or upon liquidation by foreclo-  
13 sure or other process, or upon receipt of interest, the money so  
14 received shall be turned over to the commissioner of revenue for  
15 deposit in the general [SMALL BUSINESS REVOLVING LOAN] fund.

16 \* Sec. 29. AS 45 is amended by adding a new chapter to read:

17 CHAPTER 96. SMALL BUSINESS ECONOMIC DEVELOPMENT REVOLVING LOAN  
18 FUND.

19 Sec. 45.96.010. CREATION OF A SMALL BUSINESS ECONOMIC DEVELOP-  
20 MENT REVOLVING LOAN FUND. There is created in the department a small  
21 business economic development revolving loan fund to carry out the  
22 purposes of this chapter, including the administration of a revolving  
23 loan fund qualified to receive revolving loan fund grants from the  
24 United States Economic Development Administration (EDA) under Title IX  
25 of the Public Works and Economic Development Act of 1965, as amended  
26 (42 U.S.C. 3121 et seq.). All money granted to the state by the  
27 United States Economic Development Administration, all money appropri-  
28 ated to the fund, all principal and interest payments, and all money  
29 chargeable to principal or interest that is collected through

1 liquidation by foreclosure or other process on loans made under this  
2 chapter, shall be paid into the small business economic development  
3 revolving loan fund.

4 Sec. 45.96.020. SPECIAL ACCOUNT ESTABLISHED. (a) There is  
5 established as a special account within the small business economic  
6 development revolving loan fund the foreclosure expense account. This  
7 account is established as a reserve from fund equity.

8 (b) The commissioner may expend money credited to the foreclo-  
9 sure expense account when necessary to protect the state's security  
10 interest in collateral on loans made under AS 45.96.030 or to defray  
11 expenses incurred during foreclosure proceedings after a default by an  
12 obligor.

13 Sec. 45.96.030. POWERS AND DUTIES OF THE DEPARTMENT. (a) The  
14 department may

15 (1) accept United States Economic Development Administra-  
16 tion revolving fund grants;

17 (2) make loans to eligible applicants under the United  
18 States Economic Development Administration Long-Term Economic Deteri-  
19 oration (LTED) and Sudden and Severe Economic Dislocation (SSED)  
20 programs;

21 (3) designate agents and delegate powers to them as neces-  
22 sary;

23 (4) adopt regulations necessary to carry out its functions  
24 and to administer programs under United States Economic Development  
25 Administration guidelines, including regulations to establish reason-  
26 able fees for services provided;

27 (5) establish amortization plans for the repayment of loans  
28 that may include extensions; and

29 (6) charge and collect the fees established under this

1 subsection.

2 (b) The commissioner of administration shall separately account  
3 for all fees and collection charges that the department deposits in  
4 the general fund. The annual estimated balance in the account may be  
5 used by the legislature to make appropriations to the department to  
6 carry out the purposes of this chapter.

7 Sec. 45.96.040. DISPOSAL OF PROPERTY ACQUIRED BY DEFAULT OR  
8 FORECLOSURE. The department shall dispose of property acquired  
9 through default or foreclosure on a loan made under this chapter.  
10 Disposal shall be made in a manner that serves the best interests of  
11 the state and may include the amortization of payments over a period  
12 of years.

13 Sec. 45.96.500. DEFINITIONS. In this chapter

14 (1) "commissioner" means the commissioner of commerce and  
15 economic development;

16 (2) "department" means the Department of Commerce and  
17 Economic Development.

18 \* Sec. 30. AS 45.98.010 is amended to read:

19 Sec. 45.98.010. CREATION OF HISTORICAL DISTRICT REVOLVING LOAN  
20 FUND. There is created in the Department of Commerce and Economic  
21 Development a historical district revolving loan fund. Upon repayment  
22 of loans made under this chapter by installments, or otherwise, in  
23 accordance with the prescribed terms, or upon liquidation by foreclo-  
24 sure or other process, or upon receipt of interest, the money so  
25 received shall be deposited to the historical district revolving loan  
26 fund.

27 \* Sec. 31. AS 45.98.010 is amended to read:

28 Sec. 45.98.010. LOAN REPAYMENTS. [CREATION OF HISTORICAL DIS-  
29 TRICT REVOLVING LOAN FUND. THERE IS CREATED IN THE DEPARTMENT OF

1 COMMERCE AND ECONOMIC DEVELOPMENT A HISTORICAL DISTRICT REVOLVING LOAN  
2 FUND.] Upon repayment of loans made under this chapter by install-  
3 ments, or otherwise, in accordance with the prescribed terms, or upon  
4 liquidation by foreclosure or other process, or upon receipt of inter-  
5 est, the money so received shall be deposited to the general [HISTOR-  
6 ICAL DISTRICT REVOLVING LOAN] fund.

7 \* Sec. 32. AS 45.98.030 is amended to read:

8 Sec. 45.98.030. POWERS AND DUTIES OF THE DEPARTMENT. For pur-  
9 poses of administering this chapter, the Department of Commerce and  
10 Economic Development may

11 (1) [PRESCRIBE THE FORM AND PROCEDURE FOR SUBMITTING LOAN  
12 APPLICATIONS UNDER THIS CHAPTER;

13 (2)] designate agents and delegate powers to them as is  
14 necessary;

15 (2) [(3) IN CONSULTATION WITH THE HISTORIC SITES ADVISORY  
16 COMMITTEE,] adopt regulations necessary to carry out its functions [,  
17 INCLUDING REGULATIONS FOR THE PROCESS OF PLAN APPROVAL BY THE COMMIT-  
18 TEE];

19 (3) [(4)] establish amortization plans for the repayment of  
20 loans not to exceed 30 years.

21 \* Sec. 33. AS 16.10.320(b), 16.10.520(c), 16.10.520(e), 16.10.540;  
22 AS 26.15.010(b), 26.15.010(c), 26.15.030(c)(6), 26.15.030(c)(7), 26.15.-  
23 040(a), 26.15.040(b), 26.15.040(c), 26.15.050, 26.15.060, 26.15.130,  
24 26.15.140, 26.15.160; AS 27.09.020, 27.09.030, 27.09.040, 27.09.045,  
25 27.09.060(1), 27.09.060(2), 27.09.060(4), 27.09.060(6); AS 41.30; AS 41.-  
26 98.175(b), 41.98.175(c); AS 44.33.020(5), 44.33.245(b), 44.33.255(a),  
27 44.33.255(b), 44.33.255(c), 44.33.260; AS 44.62.330(a)(46); AS 45.88.-  
28 020(a)(1), 45.88.020(b), 45.88.020(c), 45.88.030(a), 45.88.030(b), 45.88.-  
29 030(c), 45.88.030(e), 45.88.500; AS 45.89.030(a), 45.89.030(b),

1 45.89.030(c), 45.89.030(d), 45.89.030(e), 45.89.030(f), 45.89.030(g),  
2 45.89.030(i), 45.89.030(j), 45.89.030(k), 45.89.500(3), 45.89.500(4);  
3 AS 45.90.020(a)(1), 45.90.020(a)(4), 45.90.020(b), 45.90.030; AS 45.92;  
4 AS 45.94; AS 45.95.010(b), 45.95.010(c), 45.95.020(a), 45.95.020(e),  
5 45.95.030, 45.95.070; AS 45.98.020, 45.98.040(1), 45.98.040(2),  
6 45.98.040(3), 45.98.040(4); and secs. 3 and 4, ch. 156, SLA 1984, are re-  
7 pealed.

8 \* Sec. 34. AS 26.15.090, 26.15.095; AS 27.09.010(a), 27.09.015, 27.09.-  
9 060(5); AS 44.33.240, 44.33.242; AS 45.88.010, 45.88.015; AS 45.89.010,  
10 45.89.015; AS 45.90.015; AS 45.95.060, 45.95.065; and AS 45.98.015 are  
11 repealed.

12 \* Sec. 35. Sections 1 - 9, 11 - 13, 15, 16, 18, 19, 21, 23, 25, 27, 29,  
13 30, 32, and 33 of this Act take effect immediately under AS 01.10.070(c).

14 \* Sec. 36. Sections 10, 14, 17, 20, 22, 24, 26, 28, 31, and 34 of this  
15 Act take effect July 1, 1988.