

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE RULES COMMITTEE
2 SENATE CS FOR CS FOR HOUSE BILL NO. 166 (Rules)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SPECIAL SESSION
5 A BILL

6 For an Act entitled: "An Act making an appropriation from the general fund
7 to the budget reserve fund of any positive amount in
8 the general fund balance on June 30, 1988, as re-
9 ported on the combined balance sheet in the state's
10 annual financial report for fiscal year 1988; and
11 providing for an effective date."

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

13 * Section 1. The sum of \$250,000,000 is appropriated from the general
14 fund to the budget reserve fund (AS 37.05.156). The appropriation made by
15 this section may be transferred to the budget reserve fund upon a deter-
16 mination by the Department of Revenue that the cash balance of the general
17 fund is sufficient to pay other obligations of the general fund during the
18 fiscal year in which the transfer is made.

19 * Sec. 2. If the "Available Fund Equity/Balance" for the general fund
20 as reported for June 30, 1988, on the "State of Alaska, All Fund Types and
21 Account Groups, Combined Balance Sheet" in the state's "Annual Financial
22 Report" for fiscal year 1988, published under AS 37.05.210(2), is a posi-
23 tive amount, that amount is appropriated from the general fund to the
24 budget reserve fund (AS 37.05.156).

25 * Sec. 3. The appropriations made by this Act are not one-year appro-
26 priations and do not lapse under AS 37.25.010.

27 * Sec. 4. This Act takes effect immediately under AS 01.10.070(c).