

Offered: 5/11/87
Referred: Rules

w01387hL

Original sponsor: Rules/Governor

| <u>Funding Information</u> | |
|----------------------------|-------------------|
| General Fund | \$ -0- |
| Other Funds | -0- |
| | <u> </u> |
| | \$ -0- |

1 IN THE HOUSE BY THE FINANCE COMMITTEE

2 CS FOR HOUSE BILL NO. 166 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making an appropriation from the earnings
7 reserve account of the Alaska permanent fund to the
8 budget reserve fund and an appropriation from the
9 budget reserve fund to the general fund; and provid-
10 ing for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. The balance of the earnings reserve account of the Alaska
13 permanent fund (AS 37.13.145), less the amount appropriated to the dividend
14 fund for the payment of the 1987 permanent fund dividend and administrative
15 and associated costs, and less the amount necessary to fund the transfer to
16 the principal of the permanent fund for fiscal year 1987 inflation proof-
17 ing, is appropriated to the budget reserve fund in the general fund
18 (AS 37.05.156).

19 * Sec. 2. If the unexpended and unobligated balance of the general fund
20 is insufficient to pay obligations of the general fund under appropriations
21 at any time during fiscal year 1988, the amount required to pay those
22 obligations is appropriated from the budget reserve fund in the general
23 fund (AS 37.05.156) to the general fund.

24 * Sec. 3. This Act takes effect July 1, 1987.