

Offered: 5/15/87
Referred: Rules

5-0694X

Original sponsors: Boucher, Davidson
and Koponen

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 160 (Finance) am
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act establishing the Commission on the Future of
7 the Permanent Fund; providing for public testimony on
8 the use that should be made of the income of the
9 permanent fund."
10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
11 * Section 1. FINDINGS. The legislature finds that it is in the best
12 interest of the state for a commission to be established to gather public
13 testimony concerning the use that should be made of the income from the
14 permanent fund. The commission shall also report its findings and make
15 recommendations to the governor and the legislature on the use that should
16 be made of the income of the permanent fund.
17 * Sec. 2. COMMISSION ESTABLISHED. (a) There is established in the
18 Department of Revenue the Commission on the Future of the Permanent Fund
19 consisting of the chairman of the board of directors of the Alaska Perma-
20 nent Fund Corporation, the commissioner of revenue, two members of the
21 Senate appointed by the president of the Senate, two members of the House
22 of Representatives appointed by the speaker of the House, and six members
23 appointed by the governor from the public.
24 (b) The commission shall elect a chairman from among its members.
25 (c) Members of the commission serve without compensation but members
26 appointed by the governor are entitled to per diem and travel expenses as
27 authorized by law for boards and commissions under AS 39.20.180 and legis-
28 lator members are entitled to per diem and travel expenses under AS 24.-
29 10.105.

1 * Sec. 3. DUTIES OF THE COMMISSION. (a) The Commission on the Future
2 of the Permanent Fund shall conduct hearings in each judicial district of
3 the state to gather testimony from the public concerning the use that
4 should be made of the income of the permanent fund. The commission shall
5 use the telecommunication network to provide the opportunity for maximum
6 statewide public testimony.

7 (b) By February 1, 1988, the commission shall submit a report to the
8 governor and the legislature summarizing the public testimony and contain-
9 ing its recommendations about the use that should be made of the income of
10 the permanent fund.

11 1 * Sec. 4. This Act is repealed February 2, 1988.