

Introduced: 2/16/87  
Referred: Health, Education &  
Social Services and Finance

5-0595A

1 IN THE HOUSE

BY PEARCE AND HANLEY

2

HOUSE BILL NO. 135

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to security for and collection of  
7 student loans."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.43.120(h) is amended to read:

10 (h) Except for the requirement of a co-signer for an applicant  
11 under the age of 21, security [SECURITY] may not be required for the  
12 loans; however, provision shall be made for payment of all [ATTORNEY]  
13 fees and costs [OF COURT IF EITHER OR BOTH ARE] incurred in collection  
14 of the amount owed on delinquent or defaulted loans [THE LOAN].