

Original sponsor: Cato

1 IN THE HOUSE BY THE FINANCE COMMITTEE

2 SENATE CS FOR CS FOR HOUSE BILL NO. 101 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FIFTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state toll facilities."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 19.05.040(11) is amended to read:

9 (11) establish, levy, and collect tolls, fees, charges, and
10 rentals for the use of state roads, highways, bridges, tunnels, cross-
11 ings, and causeways; and

12 * Sec. 2. AS 37.15.720 is amended to read:

13 Sec. 37.15.720. STATE TOLL FACILITIES. The state is authorized
14 to acquire, construct, equip, and maintain toll bridges, tunnels,
15 highways, roads, crossings, and causeways found to be necessary by the
16 commissioner of transportation and public facilities.

17 * Sec. 3. AS 37.15.730 is amended to read:

18 Sec. 37.15.730. REVIEW OF TOLL FACILITY PROJECTS [KNIK ARM
19 CROSSING]. A toll facility may be financed under AS 37.15.610 -
20 37.15.760 [NOTWITHSTANDING THE PROVISIONS OF AS 37.15.720 THE FIRST
21 STATE TOLL FACILITY TO BE FINANCED UNDER AS 37.15.610 - 37.15.760 IS
22 THE KNIK ARM CROSSING NEAR ANCHORAGE] if the following conditions are
23 met for that toll facility:

24 (1) the department submits to the governor and the legisla-
25 ture a feasibility study that finds that the toll facility [CROSSING]
26 is financially feasible and able to produce revenue adequate to repay
27 the bonds with which it is financed;

28 (2) if financing in addition to revenue bonds is required
29 to finance the toll facility [ANTICIPATED], the department submits to

1 the governor and legislature a finance plan that includes [TO INCLUDE]
2 an estimate of the total cost of the toll facility [PROJECT] and a
3 description of the sources of money that will be used to finance the
4 total cost of the toll facility [PROJECT]; and

5 (3) the office of management and budget reviews the fea-
6 sibility study and the finance plan, if required, and reports its
7 findings and recommendations to the governor and legislature not later
8 than 90 days after the study and plan are received by the office.

9 * Sec. 4. AS 37.15.760(7) is amended to read:

10 (7) "toll facilities" means highways, roads, bridges,
11 tunnels, crossings, and causeways upon which tolls, charges, rentals,
12 or other user fees are placed by the commissioner of transportation
13 and public facilities.

14 * Sec. 5. The Department of Transportation and Public Facilities shall
15 construct the Copper River highway as a toll facility if federal dis-
16 cretionary highway bridge funds are authorized by the federal government
17 for the reconstruction and repair of the Million Dollar Bridge over the
18 Copper River and the approaches to the bridge.