

Original sponsor: Cato

1 IN THE HOUSE BY THE FINANCE COMMITTEE  
2 CS FOR HOUSE BILL NO. 101 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FIFTEENTH LEGISLATURE - FIRST SESSION  
5 A BILL  
6 For an Act entitled: "An Act relating to state toll facilities."  
7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
8 \* Section 1. AS 19.05.040(11) is amended to read:  
9 (11) establish, levy, and collect tolls, fees, charges, and  
10 rentals for the use of state roads, highways, bridges, tunnels, cross-  
11 ings, and causeways; and  
12 \* Sec. 2. AS 37.15.720 is amended to read:  
13 Sec. 37.15.720. STATE TOLL FACILITIES. The state is authorized  
14 to acquire, construct, equip, and maintain toll bridges, tunnels,  
15 highways, roads, crossings, and causeways found to be necessary by the  
16 commissioner of transportation and public facilities.  
17 \* Sec. 3. AS 37.15.730 is amended to read:  
18 Sec. 37.15.730. WHITTIER TOLL ROAD AND KNIK ARM CROSSING. Not-  
19 withstanding the provisions of AS 37.15.720, the first two state toll  
20 facilities [FACILITY] to be financed under AS 37.15.610 - 37.15.760  
21 are [IS] the Whittier Toll Road and the Knik Arm Crossing near  
22 Anchorage. A toll facility authorized under this section may be  
23 financed under AS 37.15.610 - 37.15.760 if the following conditions  
24 are met for that facility:  
25 (1) the department submits to the governor and the legisla-  
26 ture a feasibility study that finds that the toll facility [CROSSING]  
27 is financially feasible and able to produce revenue adequate to repay  
28 the bonds with which it is financed;  
29 (2) if financing in addition to revenue bonds is required

1 to finance the toll facility [ANTICIPATED], the department submits to  
2 the governor and legislature a finance plan that includes [TO INCLUDE]  
3 an estimate of the total cost of the toll facility [PROJECT] and a  
4 description of the sources of money that will be used to finance the  
5 total cost of the toll facility [PROJECT]; and

6 (3) the office of management and budget reviews the fea-  
7 sibility study and the finance plan, if required, and reports its  
8 findings and recommendations to the governor and legislature not later  
9 than 90 days after the study and plan are received by the office.

10 \* Sec. 4. AS 37.15.760(7) is amended to read:

11 (7) "toll facilities" means highways, roads, bridges,  
12 tunnels, crossings, and causeways upon which tolls, charges, rentals,  
13 or other user fees are placed by the commissioner of transportation  
14 and public facilities.