

Original sponsor: Cato

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

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CS FOR HOUSE BILL NO. 100 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act relating to the annual report of the Alaska  
Railroad Corporation."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 42.40.260(a) is amended to read:

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(a) Within 90 days following the end of the fiscal year of the

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Alaska Railroad the board shall distribute to the governor and to the

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legislature a report describing the operations and financial condition

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of the corporation during the preceding fiscal year. The report may

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include suggestions for legislation relating to the structure, powers,

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or duties of the corporation or to the operation or facilities of the

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corporation. Subject to AS 42.40.220, the report shall itemize the

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cost of providing each category of service offered by the railroad and

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the income generated by each category. The report shall also include

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(1) the goals and objectives of the board for the preceding

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fiscal year and modifications of the goals and objectives for the

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current fiscal year;

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(2) proposed plans to implement goals and objectives, in-

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cluding estimates of future service needs, proposed modifications of

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existing services and establishment of new services, plans for the

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lease or other disposal of land, interests in land, or natural

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resources on land held by the corporation during the next year, and

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estimates of financial and personnel resources necessary to carry out

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the proposed plans;

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(3) a budget to carry out proposed plans in the current

1 fiscal year including an explanation of services to be provided, the  
2 need for the services, the cost of the services, the total number of  
3 persons employed or under contract by the corporation for personnel  
4 services including those for capital improvements, and other related  
5 information requested by the governor or legislature; and

6 (4) a report of the receipts and the expenditures during the  
7 preceding fiscal year, an estimate of the receipts during the current  
8 fiscal year, and an estimate of the receipts for the succeeding fiscal  
9 year.