

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE JUDICIARY COMMITTEE
2 CS FOR HOUSE BILL NO. 85 (Judiciary)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act relating to reporting of unclaimed property;
7 and providing for an effective date."
8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
9 * Section 1. AS 34.45.280(f) is amended to read:
10 (f) The requirements of this section do not apply to the holder
11 of gift certificates and credit memos that are [INTANGIBLE PROPERTY
12 THAT IS] presumed abandoned under AS 34.45.240 [AS 34.45.110 - 34.45.-
13 780] during the year preceding June 30 of each year if the total
14 aggregate value of the certificates and memos [INTANGIBLE PROPERTY] is
15 less than \$100 [\$750].
16 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).