

Offered: 4/10/87
Referred: Rules

wo0507hL

Original sponsor: Rules/Governor

1 IN THE HOUSE BY THE FINANCE COMMITTEE
2 CS FOR HOUSE BILL NO. 84 (Finance)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION
5 A BILL
6 For an Act entitled: "An Act amending appropriations pertaining to perma-
7 nent fund dividends; and providing for an effective
8 date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. Section 75, ch. 101, SLA 1982, is amended to read:
11 Sec. 75. (a) The unexpended and unobligated portion of the
12 appropriations made in secs. 17 and [,] 18 of this Act lapses into the
13 general fund June 30, 1987.
14 (b) The appropriations made in secs. [,] 21, 40, 41, 42, 43, 44,
15 47, and 48 of this Act are not one-year appropriations and do not
16 lapse in accordance with AS 37.25.010.
17 * Sec. 2. Section 1, ch. 6, SLA 1983, is amended to read:
18 Section 1. The sum of \$41,000,000 is appropriated to the Depart-
19 ment of Revenue from the Permanent Fund Dividend Fund (AS 43.23.045)
20 to pay for 1982 permanent fund dividends. The unexpended and unobli-
21 gated portion of the appropriation made by this section lapses into
22 the general fund June 30, 1987.
23 * Sec. 3. Section 32, ch. 107, SLA 1983, is amended by inserting the
24 following on page 14, after line 11:
25 The unexpended and unobligated portion of the appropriation made
26 on line 11 lapses into the general fund June 30, 1987.
27 * Sec. 4. Section 1, ch. 44, SLA 1984, is amended to read:
28 Section 1. The sum of \$11,869,300 is appropriated to the divi-
29 dend fund (AS 43.23.045) from the net income of the Alaska permanent

1 fund earned during the fiscal year ending June 30, 1983. The unex-
2 pended and unobligated portion of the appropriation made by this
3 section lapses into the general fund June 30, 1987.

4 * Sec. 5. Section 14, ch. 122, SLA 1984, is amended to read:

5 Sec. 14. The income of the Alaska permanent fund allocated
6 annually to pay permanent fund dividends as provided in AS 43.23.-
7 045(b) is appropriated to the dividend fund (AS 43.23.045(a)) for the
8 payment of the 1984 permanent fund dividend and administrative costs.
9 The unexpended and unobligated portion of the appropriation made by
10 this section lapses into the general fund June 30, 1987.

11 * Sec. 6. Section 15, ch. 122, SLA 1984, is amended to read:

12 Sec. 15. The sum of \$7,985,700 is appropriated to the dividend
13 fund (AS 43.23.045) from the net income of the Alaska permanent fund
14 earned during the fiscal year ending June 30, 1983, for the payment of
15 the 1984 permanent fund dividend. The unexpended and unobligated
16 portion of the appropriation made by this section lapses into the
17 general fund June 30, 1987.

18 * Sec. 7. Section 14, ch. 98, SLA 1985, is amended to read:

19 Sec. 14. The income of the Alaska permanent fund allocated
20 annually to pay permanent fund dividends as provided in AS 43.23.-
21 045(b) is appropriated to the dividend fund (AS 43.23.045(a)) for the
22 payment of the 1985 permanent fund dividend and administrative costs.
23 The unexpended and unobligated portion of the appropriation made by
24 this section lapses into the general fund June 30, 1987.

25 * Sec. 8. This Act takes effect on the effective date of a version of
26 HB 83, relating to permanent fund dividends, or a substantially similar
27 measure that is enacted by the First Session of the Fifteenth Alaska State
28 Legislature.