

Introduced: 1/30/87
Referred: State Affairs
and Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

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HOUSE BILL NO. 84

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

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For an Act entitled: "An Act amending appropriations pertaining to permanent fund dividends; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. Section 75, ch. 101, SLA 1982, is amended to read:

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Sec. 75. (a) The unexpended and unobligated portion of the appropriations made in secs. 17 and [,] 18 of this Act lapses into the general fund June 30, 1987.

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(b) The appropriations made in secs. [,] 21, 40, 41, 42, 43, 44, 47, and 48 of this Act are not one-year appropriations and do not lapse in accordance with AS 37.25.010.

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* Sec. 2. Section 1, ch. 6, SLA 1983 is amended to read:

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Section 1. The sum of \$41,000,000 is appropriated to the Department of Revenue from the Permanent Fund Dividend Fund (AS 43.23.045) to pay for 1982 permanent fund dividends. The unexpended and unobligated portion of the appropriation made by this section lapses into the dividend fund (AS 43.23.045(d)) June 30, 1987.

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* Sec. 3. Section 32, ch. 107, SLA 1983, is amended by inserting the following on page 14, between lines 11 and 12:

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The unexpended and unobligated portion of the appropriation made on line 11 lapses into the dividend fund (AS 43.23.045(d)) June 30, 1987.

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* Sec. 4. Section 4, ch. 44, SLA 1984, is amended to read:

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Sec. 4. The unexpended and unobligated portion of the

1 appropriation made by sec. 2 of this Act lapses into the dividend fund
2 (AS 43.23.045(d)) June 30, 1987. The unexpended and unobligated
3 portion of the appropriation made by sec. 3 of this Act lapses into
4 the dividend fund (AS 43.23.045) June 30, 1985.

5 * Sec. 5. Section 14, ch. 122, SLA 1984, is amended to read:

6 Sec. 14. The income of the Alaska permanent fund allocated
7 annually to pay permanent fund dividends as provided in AS 43.23.-
8 045(b) is appropriated to the dividend fund (AS 43.23.045(a)) for the
9 payment of the 1984 permanent fund dividend and administrative costs.
10 The unexpended and unobligated portion of the appropriation made by
11 this section lapses into the dividend fund (AS 43.23.045(d)) June 30,
12 1987.

13 * Sec. 6. Section 15, ch. 122, SLA 1984, is amended to read:

14 Sec. 15. The sum of \$7,985,700 is appropriated to the dividend
15 fund (AS 43.23.045) from the net income of the Alaska permanent fund
16 earned during the fiscal year ending June 30, 1983, for the payment of
17 the 1984 permanent fund dividend. The unexpended and unobligated
18 portion of the appropriation made by this section lapses into the
19 dividend fund (AS 43.23.045(d)) June 30, 1987.

20 * Sec. 7. Section 14, ch. 98, SLA 1985, is amended to read:

21 Sec. 14. The income of the Alaska permanent fund allocated
22 annually to pay permanent fund dividends in AS 43.23.045(b) is appro-
23 priated to the dividend fund (AS 43.23.045(a)) for the payment of the
24 1985 permanent fund dividend and administrative costs. The unexpended
25 and unobligated portion of the appropriation made by this section
26 lapses into the dividend fund (AS 43.23.045(d)) June 30, 1987.

27 * Sec. 8. This Act takes effect on the effective date of an Act relat-
28 ing to computation and payment of permanent fund dividends.