

Introduced: 1/28/87
Referred: Finance

1 IN THE HOUSE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2

HOUSE BILL NO. 81

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the budget reserve fund; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.05.156 is amended by adding a new subsection to
10 read:

11 (f) Notwithstanding other provisions of this section, the com-
12 missioner of administration may temporarily transfer money from the
13 budget reserve fund to the general fund to pay state budget appropria-
14 tions made from the general fund when the unexpended balance of the
15 general fund is insufficient to pay the expenditure. Money trans-
16 ferred from the budget reserve fund under this subsection must be
17 immediately returned to the budget reserve fund as soon as sufficient
18 money has been received in the general fund.

19 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).