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Referred: Finance

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Original sponsors: Taylor, Sund, Zawacki
and Koponen

1 IN THE HOUSE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2

CS FOR HOUSE BILL NO. 80 (HESS)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to benefits in the Teachers' Retirement System for part-time teachers."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 14.25.110(a) is amended to read:

10

(a) Subject to AS 14.25.167, a member is eligible for a normal

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retirement benefit if the member

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(1) was first hired before July 1, 1975, has attained the

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age of 55 years, and has at least 15 years of credited service, the

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last five of which have been membership service;

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(2) has attained the age of 55 years and has at least eight

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years of membership service;

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(3) has attained the age of 55 years, has at least five

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years of membership service, and has at least three years of Alaska

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BIA service;

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(4) has at least 25 years of credited service, the last

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five of which have been membership service;

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(5) has at least 20 years of membership service;

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(6) has at least 20 years of combined membership service

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and Alaska BIA service, the last five of which have been membership

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service; [OR]

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(7) has at least one-half year of membership service as a

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part-time teacher for each of 20 school years; or

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(8) has attained the age of 55 years and has at least

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one-half year of membership service as a part-time teacher for each of

1 eight school years.

2 * Sec. 2. AS 14.25.110(b) is amended to read:

3 (b) Subject to AS 14.25.167, a member is eligible for an early
4 retirement benefit upon completing any one of the service requirements
5 in (a)(1), (2), [OR] (3), or (8) of this section and attaining the age
6 of 50 years.

7 * Sec. 3. AS 14.25.168(a) is amended to read:

8 (a) Except as provided in (c) and (d) of this section, the
9 following persons are entitled to major medical insurance coverage:

- 10 (1) a person receiving a monthly benefit from the system;
11 (2) the spouse of a person receiving a monthly benefit from
12 the system;
13 (3) a natural or adopted child of a person receiving a
14 monthly benefit, if the child is a dependent child as defined in
15 AS 14.25.220(12).

16 * Sec. 4. AS 14.25.168(b) is amended to read:

17 (b) Except as provided in (c) and (d) of this section, major
18 medical insurance coverage takes effect on the same date as retirement
19 benefits begin and stops when the retired person or survivor is no
20 longer eligible to receive a monthly benefit. The coverage for per-
21 sons over age 65 is the same as that available for persons under age
22 65. The benefits payable to those persons age 65 or older supplement
23 any benefits provided under the federal old age, survivors and dis-
24 ability insurance program.

25 * Sec. 5. AS 14.25.168 is amended by adding a new subsection to read:

26 (d) Eligibility to receive a monthly benefit from the system for
27 a member who becomes vested under AS 14.25.220(39)(D) does not entitle
28 the member or the member's spouse, child, or other dependent to insur-
29 ance coverage under (a) of this section. However, a person who is

1 receiving a monthly benefit from the system based on vesting under
2 AS 14.25.220(39)(D) is entitled to receive major medical insurance
3 coverage if the person

4 (1) elects the coverage within 60 days after the system
5 mails by first class mail, or otherwise delivers, the first monthly
6 benefit to the person; and

7 (2) pays an amount equal to one-half of the full monthly
8 premium for retiree major medical insurance coverage.

9 * Sec. 6. AS 14.25.220(39) is amended to read:

10 (39) "vested member" or "vested teacher" means an active
11 member who has completed [EITHER]

12 (A) 15 years of service, the last five of which have
13 been membership service, for a member first hired before July 1,
14 1975; [OR]

15 (B) eight years of membership service; [OR]

16 (C) five years of membership and three years of BIA
17 service; or

18 (D) one-half year of membership service as a part-time
19 teacher for each of eight school years;