

Offered: 3/4/87  
Referred: Rules

5-0096X

Original sponsors: Goll, Ulmer,  
Davis and Davidson

1 IN THE HOUSE

BY THE FINANCE COMMITTEE

2

CS FOR HOUSE BILL NO. 35 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6

For an Act entitled: "An Act relating to assignments of the right to  
receive a permanent fund dividend."

7

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

\* Section 1. AS 43.23 is amended by adding a new section to read:

10

Sec. 43.23.067. ASSIGNMENTS. (a) Except as provided in (b) of

11

this section, a person eligible to receive a permanent fund dividend  
may not assign the right to the dividend. An attempted assignment of  
the right to receive a permanent fund dividend is against public  
policy and is void.

12

13

14

15

(b) A person may assign the right to receive a permanent fund  
dividend to a

16

17

(1) federal, state, or municipal governmental entity;

18

(2) person or organization providing health care or social  
services that is licensed or certified, or that is approved under  
AS 47.37.140;

19

20

21

(3) person or organization that receives state funds for  
the provision of health care or social services; or

22

23

(4) health facility as defined in AS 29.60.120(f)(1).

24

(c) Before an assignment is processed the assignee shall provide  
written proof to the department that the assignee qualifies to receive  
the permanent fund dividend under (b) of this section. The department  
may establish a fee to offset processing of the assignment. The fee  
shall be deducted from the assigned permanent fund dividend or, if  
less than the entire dividend is assigned, from the balance due to the

25

26

27

28

29

