

Offered: 2/16/87
Referred: Finance

5-0096L

Original sponsors: Goll, Ulmer,
Davis and Davidson

1 IN THE HOUSE BY THE STATE AFFAIRS COMMITTEE
2 CS FOR HOUSE BILL NO. 35 (State Affairs)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FIFTEENTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to assignments of the right to
7 receive a permanent fund dividend."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.23 is amended by adding a new section to read:

10 Sec. 43.23.067. ASSIGNMENTS. (a) Except as provided in (b) of
11 this section, a person eligible to receive a permanent fund dividend
12 may not assign the right to the dividend. An attempted assignment of
13 the right to receive a permanent fund dividend is against public
14 policy and is void.

15 (b) A person may assign the right to receive a permanent fund
16 dividend to a

17 (1) federal, state, or municipal governmental entity;

18 (2) person or organization providing health care or social
19 services which is licensed, certified, approved, or otherwise recog-
20 nized by the state; or

21 (3) person or organization that receives state funds for
22 the provision of health care or social services and is required or
23 allowed by regulations of the Department of Health and Social Services
24 to charge a fee for those services.

25 (c) The department shall establish a fee for processing assign-
26 ments made under (b) of this section. The fee shall be deducted from
27 the assigned permanent fund dividend or, if less than the entire
28 dividend is assigned, from the balance due to the assignor.