

Introduced: 1/19/87
Referred: State Affairs
and Finance

1 IN THE HOUSE

BY GOLL AND ULMER

2

HOUSE BILL NO. 35

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FIFTEENTH LEGISLATURE - FIRST SESSION

5

A BILL

6 For an Act entitled: "An Act prohibiting the assignment of the right to
7 receive a permanent fund dividend; and providing for
8 an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.23 is amended by adding a new section to read:

11 Sec. 43.23.067. ASSIGNMENT PROHIBITED. A person eligible to
12 receive a permanent fund dividend may not assign the right to the
13 dividend. An attempted assignment of the right to receive a permanent
14 fund dividend is against public policy and is void.

15 * Sec. 2. This Act takes effect immediately under AS 01.10.070(c).