

Introduced: 3/25/86  
Referred: Labor and Commerce

1 IN THE SENATE BY V. FISCHER  
2 SPONSOR SUBSTITUTE FOR SENATE CONCURRENT RESOLUTION NO. 35  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 Relating to general liability and prop-  
6 erty insurance.

7 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 WHEREAS many people and businesses in the state are being disastrously  
9 affected by the high cost or unavailability of general liability and prop-  
10 erty insurance; and

11 WHEREAS some high risk markets cannot obtain adequate insurance cover-  
12 age within Alaska; and

13 WHEREAS many insurance companies are having difficulty obtaining  
14 adequate reinsurance; and

15 WHEREAS some improvements in availability of insurance in Alaska may  
16 require cooperation and pooling of resources among the states and federal  
17 government; and

18 WHEREAS the division of insurance is responsible for regulating the  
19 insurance industry in Alaska and helping to increase the availability of  
20 affordable insurance;

21 BE IT RESOLVED that the Alaska State Legislature respectfully requests  
22 the Governor to work with other states, the Council of State Governments  
23 and other national organizations, the federal administration, and Congress  
24 to investigate

25 (1) proposals designed to regulate the insurance industry on a  
26 nationwide basis;

27 (2) establishment of multistate insurance pools for high-risk  
28 markets; and

29 (3) development with other states of a multistate reinsurance

1 compact; and be it

2       **FURTHER RESOLVED** that the legislature respectfully requests the Gover-  
3 nor to direct the division of insurance to report to the legislature by  
4 January 15, 1987, concerning the following:

5           (1) the availability and affordability of liability and property  
6 insurance in Alaska;

7           (2) market assistance plans developed by the division for high-  
8 risk markets; and

9           (3) the specific resources or statutory changes needed by the  
10 division so that it can effectively provide assistance to both the public  
11 and the insurance industry in order to increase the availability of afford-  
12 able liability and property insurance in Alaska.