

Introduced: 2/18/86
Referred: Labor and Commerce

1 IN THE SENATE

BY V. FISCHER

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SENATE CONCURRENT RESOLUTION NO. 35

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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Relating to insurance.

6 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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WHEREAS many people and businesses in the state are being disastrously

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affected by the high cost or unavailability of general liability insurance;

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and

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WHEREAS the high cost or unavailability of general liability insurance

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in this state is part of a nationwide problem that demands a nationwide

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solution; and

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WHEREAS, under existing federal law, the insurance industry is exempt

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from federal antitrust laws unless intimidation, coercion, or boycott

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activities are involved; and

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WHEREAS the insurance industry is exempt from regulation by the

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Federal Trade Commission, unless specifically directed by Congress;

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BE IT RESOLVED that the Alaska State Legislature respectfully requests

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the Governor to work with other states, the Federal Administration, and

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Congress in an effort to

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(1) eliminate the current antitrust exemption for the insurance

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industry;

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(2) develop proposals designed to regulate the insurance indus-

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try on a nationwide basis; and

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(3) establish national and multistate reinsurance pools.