

Introduced: 3/13/85
Referred: State Affairs
and Finance

1 IN THE SENATE

BY V.FISCHER

2

SENATE CONCURRENT RESOLUTION NO. 14

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - FIRST SESSION

5

Relating to investment of state assets

6

in companies doing business with the

7

Republic of South Africa.

8

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

WHEREAS the state currently has public funds invested in corporations

10

and other business firms that do business in or with the Republic of South

11

Africa; and

12

WHEREAS the principles of equality upon which the United States was

13

founded are compromised by these investments of public funds; and

14

WHEREAS public funds should not be invested in enterprises that par-

15

ticipate in a form of government that oppresses a majority of its citizens;

16

BE IT RESOLVED by the Alaska State Legislature that the governor is

17

respectfully requested to direct the executive branch of the state to stop

18

investing in corporations and other business firms that do business in or

19

with the Republic of South Africa, until the Republic of South Africa ends

20

its oppression of its black citizens; and be it

21

FURTHER RESOLVED that the governor is respectfully requested to direct

22

the executive branch of the state to divest itself in a speedy manner of

23

its investments in corporations and other business firms that do business

24

in or with the Republic of South Africa; and be it

25

FURTHER RESOLVED that the governor is respectfully requested to direct

26

the executive branch of the state to accomplish the divestiture required by

27

this resolution in a prudent manner and without unnecessary loss of earn-

28

ings on the investments involved.