

Introduced: 4/22/86  
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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SENATE BILL NO. 486

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act transferring and appropriating certain loans to the power development fund, transferring and appropriating obligations to the power development fund; and providing for an effective date."

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10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. (a) All right, title, and interest in loans, obligations, and bonds described in (b) of this section, and all right, title, and interest in all mortgages, notes, and other instruments of security made in connection with those loans, obligations, and bonds, purchased or acquired by the Department of Revenue and held in the general fund on July 1, 1986, are transferred and appropriated to the power development fund (AS 44.83.-382) of the Alaska Power Authority for the Bradley Lake hydroelectric project.

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(b) This section transfers and appropriates

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(1) state mortgage loans held by the Department of Revenue in the general fund;

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(2) small business loans acquired or made under AS 45.95;

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(3) tourism loans acquired or made under AS 45.90;

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(4) obligations of state corporations owed to the Department of

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Revenue;

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(5) loans made from the general fund to municipalities;

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(6) corporate bonds issued by Alaska Electric Light and Power

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Co. and held by the Department of Revenue; and

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(7) Alaska credit union debt certificates.

1 **\* Sec. 2. The appropriation made by sec. 1 of this Act is for a capital**  
2 **project and is subject to AS 37.25.020.**

3 **\* Sec. 3. This Act takes effect July 1, 1986.**