

Offered: 5/8/86
Referred: Finance

Original sponsor: Resources Committee

1 IN THE SENATE

BY THE HOUSE SPECIAL
COMMITTEE ON STATE LOANS

2 HOUSE CS FOR CS FOR SENATE BILL NO. 468 (Loans)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act creating the Railbelt energy council; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. FINDINGS. The legislature finds that

10 (1) state energy policy should change from a policy of the
11 state assuming responsibility for providing electric power to a policy of
12 the state assisting the private sector and public utilities to provide
13 adequate electric power at reasonable cost;

14 (2) state funds available for energy development should be used
15 to assist in financing projects that utilities cannot finance themselves;

16 (3) utilities should be encouraged to assume the responsibility
17 of regional power generation and transmission rather than relying on the
18 state;

19 (4) energy planning and financing must be efficient and cost-
20 effective;

21 (5) the Railbelt energy fund should be used if necessary to
22 develop power projects that will meet market investment criteria;

23 (6) the Railbelt area generally consists of the region of the
24 state extending from Fairbanks to Homer and served by the Golden Valley
25 Electric Association, the Fairbanks Municipal Utilities System, the
26 Matanuska Electric Association, the Chugach Electric Association, Anchorage
27 Municipal Light and Power, the Seward Electric System, and the Homer Elec-
28 tric Association utilities.

29 * Sec. 2. COUNCIL CREATED. (a) The Railbelt energy council is

1 established to

2 (1) recommend the best options for planning, financing, con-
3 structing, and managing electric power facilities in the Railbelt area;

4 (2) examine all alternatives and recommend the best method for
5 meeting projected Railbelt electrical energy demand;

6 (3) recommend alternative financing plans for assisting the
7 private sector and public utilities to meet the future energy needs of the
8 Railbelt area;

9 (4) determine whether a regional generation and transmission
10 utility organization can operate to the best interests of utility con-
11 sumers;

12 (5) cooperate with the Alaska Power Authority to examine the
13 feasibility and desirability of energy projects.

14 (b) Membership on the council consists of two members appointed by
15 the governor; two senators appointed by the president of the senate; two
16 members of the house of representatives appointed by the speaker of the
17 house; and one representative from each of the seven Railbelt utilities.

18 (c) By February 15, 1987, the council shall report its recommenda-
19 tions to the legislature.

20 * Sec. 3. This Act is repealed June 30, 1987.

21 * Sec. 4. This Act takes effect immediately in accordance with AS 01.-
22 10.070(c).