

Introduced: 3/26/86
Referred: Resources and
Finance

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

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SENATE BILL NO. 468

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act creating the Railbelt energy fund; and pro-

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viding for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 44.25 is amended by adding a new section to read:

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Sec. 44.25.050. RAILBELT ENERGY FUND. There is established in

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the general fund the Railbelt energy fund. The fund consists of money

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appropriated to it by the legislature. The Department of Revenue

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shall manage the fund. Interest received on money in the fund shall

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be accounted for separately and may be appropriated into the fund

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annually. The legislature may appropriate money from the fund to

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assist in meeting Railbelt energy needs.

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).