

Introduced: 2/18/86  
Referred: Finance

1 IN THE SENATE

BY JOSEPHSON

2

SENATE BILL NO. 447

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations to the budget  
7 reserve fund; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. The unexpended and unobligated balance of the reserve for  
10 emergency operating expenses account (AS 37.05.159) is appropriated to the  
11 budget reserve fund (AS 37.05.156).

12 \* Sec. 2. The unexpended and unobligated balance of the money from the  
13 settlement or other conclusion of the Trans-Alaska Pipeline System rate  
14 case, State v. Amerada Hess, et al, Superior Court, First Judicial Dis-  
15 trict, Case No. 77-847 (civil), and United States v. Alaska, No. 84 origi-  
16 nal, United States Supreme Court is appropriated to the budget reserve fund  
17 (AS 37.05.156).

18 \* Sec. 3. The unexpended and unobligated balance of the money from  
19 taxes, together with penalties and interest on the taxes, levied under  
20 AS 43.56 (oil and Gas Exploration, Production and Pipeline Transportation  
21 Property Taxes), AS 43.57 (Oil and Gas Regulation and Conservation Tax),  
22 former AS 43.58 (Oil and Gas Reserves Ad Valorem Tax), and former AS 43.21  
23 (Oil and Gas Corporate Income Tax) for a tax year ending before January 1,  
24 1985, and paid to the state after December 31, 1985, is appropriated to the  
25 budget reserve fund (AS 37.05.156).

26 \* Sec. 4. This Act takes effect on the effective date of an Act enti-  
27 tled: "An Act relating to the budget reserve fund and the reserve for  
28 emergency operating expenses account; and providing for an effective date."