

Introduced: 2/18/86
Referred: Labor and Commerce

1 IN THE SENATE

BY HALFORD

2

SENATE BILL NO. 443

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act concerning the monthly reports of surplus
7 lines insurance brokers."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 21.34.170 is amended to read:

10 Sec. 21.34.170. MONTHLY REPORTS, SUMMARY OF EXPORTED BUSINESS.

11 On or before the end of each month, each surplus lines broker shall
12 file with the director, on forms prescribed by the director, a ver-
13 ified report in duplicate of all surplus lines insurance transacted
14 during the preceding calendar month showing the following information
15 itemized by kind of insurance:

16 (1) the aggregate gross premiums written; [AND]

17 (2) the aggregate return premiums; and

18 (3) the amount of losses experienced in the state
19 categorized by the amount (A) paid for the settlement of claims and
20 satisfaction of judgments in the state; and (B) held for losses
21 incurred in the state but not reported [BY KIND OF INSURANCE].

22 * Sec. 2. AS 21.34.170 is amended by adding a new subsection to read:

23 (b) The director shall make the monthly statement required by
24 (a) of this section available to the public for inspection.