

Introduced: 2/14/86  
Referred: Resources and  
Finance

1 IN THE SENATE

BY COGHILL

2

SENATE BILL NO. 427

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to the conveyance of a five-acre  
7 homesite on agricultural land; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 38.05.065 is amended by adding a new subsection to  
11 read:

12 (i) The commissioner may negotiate with the owner of land sub-  
13 ject to agricultural rights the purchase by that owner of a five acre  
14 fee simple home site. The commissioner may not negotiate the sale of  
15 more than one five-acre homesite on each original tract purchased from  
16 the state. If a survey is required under this subsection, the costs  
17 of the survey will be at the expense of the purchaser. The purchase  
18 price of the homesite shall be based on the fair market value of the  
19 land at the time of the application for the purchase.

20 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
21 10.070(c).