

Offered: 5/5/86
Referred: Rules

Original sponsors: P.Fischer and DeVries

1 IN THE SENATE BY THE JUDICIARY COMMITTEE
2 HOUSE CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 421 (Judiciary)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act relating to attachment and assignment of
7 permanent fund dividends; and providing for an
8 effective date."
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
10 * Section 1. AS 43.23.065 is amended by adding new subsections to read:
11 (b) AS 09.38 does not apply to permanent fund dividends taken to
12 satisfy debts under (a)(1) - (3) of this section.
13 (c) A voluntary assignment of a permanent fund dividend to
14 satisfy a debt of a type listed under (a)(1) - (3) of this section
15 shall be granted the priority provided for under (a) of this section
16 in the same manner as an involuntary attachment.
17 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
18 10.070(c).