

Introduced: 2/28/86  
Referred: Judiciary and  
Finance

BY P. FISCHER  
AND DEVRIES

1 IN THE SENATE

2

SPONSOR SUBSTITUTE FOR SENATE BILL NO. 421

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IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to attachment and assignment of  
7 permanent fund dividends; and providing for an  
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 43.23.065 is amended by adding new subsections to read:

11 (b) AS 09.38 does not apply to permanent fund dividends taken to  
12 satisfy debts under (a)(1) - (3) of this section.

13 (c) Notwithstanding AS 09.35, execution on a debt of a type  
14 listed under (a)(1) - (3) of this section is accomplished by serving a  
15 certified copy of the judgment on the commissioner.

16 (d) A voluntary assignment of a permanent fund dividend to  
17 satisfy a debt of a type listed under (a)(1) - (3) of this section  
18 shall be granted the priority provided for under (a) of this section  
19 in the same manner as an involuntary attachment.

20 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.-  
21 10.070(c).