

Introduced: 2/14/86
Referred: Finance

Funding Information
General Fund \$386,289,500
Other Funds -0-
\$386,289,500

1 IN THE SENATE

BY FAHRENKAMP

2

SENATE BILL NO. 417

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act making special appropriations to the state
7 bond committee for the purpose of defeasance of out-
8 standing general obligation bonds; and providing for
9 an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$386,000,000 is appropriated from the general
12 fund to the state bond committee for the purpose of defeasing outstanding
13 general obligation bonds that were issued under AS 37.15.010 - 37.15.220
14 (State Bonding Act) before May 1, 1978.

15 * Sec. 2. The sum of \$289,500, or as much of that amount as is neces-
16 sary, is appropriated from the general fund to the state bond committee to
17 administer the provisions of sec. 1 of this Act and to pay fees and ex-
18 penses incident to the defeasance of outstanding general obligation bonds.

19 * Sec. 3. This Act takes effect July 1, 1986.