

Offered: 4/28/86
Referred: Rules

Original sponsors: Coghill and
Kerttula

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 405 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to loans under the Alaska grain

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reserve program; and providing for an effective

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date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 03.12.030(a) is amended to read:

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(a) The department may make a loan to a state grain producer

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secured by grain grown by that producer in 1983 - 1987 [1983 OR 1984].

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Grain that is used as collateral for a loan made under this chapter

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must be graded number four or better, except that hulless barley may

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be accepted as collateral under conditions determined by the commis-

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sioner.

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* Sec. 2. This Act takes effect immediately in accordance with AS 01.-

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10.070(c).