

Introduced: 2/13/86
Referred: Resources
and Finance

1 IN THE SENATE

BY COGHILL

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SENATE BILL NO. 405

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

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A BILL

6 For an Act entitled: "An Act relating to loans under the Alaska grain

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reserve program."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 03.12.030(a) is amended to read:

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(a) The department may make a loan to a state grain producer

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secured by grain grown by that producer in 1983 - 1987 [1983 OR 1984].

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Grain that is used as collateral for a loan made under this chapter

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must be graded number four or better, except that hulless barley may

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be accepted as collateral under conditions determined by the commis-

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sioner.