

Introduced: 2/10/86
Referred: Resources and
Finance

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 393

3

4 IN THE LEGISLATURE OF THE STATE OF ALASKA

5

6 FOURTEENTH LEGISLATURE - SECOND SESSION

7

8

9 A BILL

10 For an Act entitled: "An Act approving the sale of Kuparuk River Unit
11 royalty oil by the State of Alaska to Petro Star,
12 Inc. and Chevron U.S.A., Inc.; and providing for an
13 effective date."

14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

15 * Section 1. The "Agreement for the Sale and Purchase of State Royalty
Oil" between the State of Alaska and Petro Star, Inc. and Chevron U.S.A.,
Inc., dated December 9, 1985, is approved and ratified.

* Sec. 2. This Act takes effect immediately in accordance with AS 01.-
10.070(c).