

Introduced: 2/5/86
Referred: Transportation
and Finance

1 IN THE SENATE

BY DEVRIES AND FAIKS

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SPONSOR SUBSTITUTE FOR SENATE BILL NO. 374 am

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to state toll facilities."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 19.05.040(11) is amended to read:

9 (11) establish, levy, and collect tolls, fees, charges, and
10 rentals for the use of state roads, highways, bridges, tunnels, cross-
11 ings, and causeways; and

12 * Sec. 2. AS 37.15.720 is amended to read:

13 Sec. 37.15.720. STATE TOLL FACILITIES. The state is authorized
14 to acquire, construct, equip, and maintain toll bridges, tunnels,
15 highways, roads, crossings, and causeways found to be necessary by the
16 commissioner of transportation and public facilities.

17 * Sec. 3. AS 37.15.730 is amended to read:

18 Sec. 37.15.730. KNIK ARM CROSSING AND WHITTIER TOLL ROAD. (a)
19 Notwithstanding the provisions of AS 37.15.720 the first two state
20 toll facilities [FACILITY] to be financed under AS 37.15.610 - 37.15.-
21 760 are [IS] the Knik Arm Crossing and the Whittier Toll Road near
22 Anchorage if the following conditions are met:

23 (1) the department submits to the governor and the legisla-
24 ture a feasibility study for each project that finds that the project
25 [CROSSING] is financially feasible and able to produce revenue ade-
26 quate to repay the bonds with which it is financed;

27 (2) if financing in addition to revenue bonds is antici-
28 pated, the department submits to the governor and legislature a fi-
29 nance plan for each project that includes [TO INCLUDE] an estimate of

1 the total cost of each [THE] project and a description of the sources
2 of money that will be used to finance the total cost of each [THE]
3 project; and

4 (3) the office of management and budget reviews the fea-
5 sibility studies [STUDY] and the finance plans [PLAN], if required,
6 and reports its findings and recommendations to the governor and
7 legislature not later than 90 days after the studies [STUDY] and plans
8 [PLAN] are received by the office.

9 * Sec. 4. AS 37.15.730 is amended by adding a new subsection to read:

10 (b) If the conditions are met for only one of the listed facil-
11 ities, only that facility may be financed under (a) of this section.

12 * Sec. 5. AS 37.15.760(7) is amended to read:

13 (7) "toll facilities" means highways, roads, bridges,
14 tunnels, crossings, and causeways upon which tolls, charges, rentals,
15 or other user fees are placed by the commissioner of transportation
16 and public facilities.