

Offered: 2/26/86
Referred: Rules

Original sponsors: P.Fischer and Kerttula

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 351 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to retirement of school construction
7 debt; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.11.100 is amended by adding a new subsection to
10 read:

11 (1) An allocation under (a)(5) of this section may be reduced by
12 the amount expended by a municipality under (k) of this section if the
13 allocation is based upon bonds authorized by the voters of the munici-
14 pality after July 1, 1986.

15 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
16 10.070(c).