

Introduced: 1/15/86
Referred: Labor and Commerce
and Resources

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

1 IN THE SENATE

2 SENATE BILL NO. 342

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 FOURTEENTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making and amending appropriations for the
7 Alaska Power Authority; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. (a) The sum of \$200,000,000 is appropriated from the
11 general fund to the Alaska Power Authority for deposit in the power devel-
12 opment fund (AS 44.83.382) for the purpose of financing the Susitna River
13 hydroelectric project.

14 (b) Up to \$9,100,000 of the amount set out in (a) of this section may
15 be spent in fiscal year 1987 for planning and predesign activities for the
16 Susitna River hydroelectric project.

17 * Sec. 2. The sum of \$50,000,000 is appropriated from the general fund
18 to the Alaska Power Authority for deposit in the power development fund
19 (AS 44.83.382) to finance the Bradley Lake hydroelectric project.

20 * Sec. 3. The sum of \$21,700,000 is appropriated from the general fund
21 to the Alaska Power Authority for deposit in the power cost equalization
22 fund (AS 44.83.162).

23 * Sec. 4. AS 44.83.165 is amended to read:

24 Sec. 44.83.165. [CONTINUING] APPROPRIATION FOR POWER COST EQUAL-
25 IZATION. The sum of \$16,300,000 is appropriated on July 1, 1984 [,
26 AND THE SUM OF \$21,700,000 IS APPROPRIATED ON JULY 1 OF EACH SUBSE-
27 QUENT FISCAL YEAR] from the general fund to the power cost equaliza-
28 tion fund (AS 44.83.162).

29 * Sec. 5. AS 44.83.410 is amended to read:

1 Sec. 44.83.410. [CONTINUING] APPROPRIATION FOR SUSITNA RIVER
2 HYDROELECTRIC PROJECT. The sum of \$100,000,000 is appropriated on
3 July 1, 1984 [AND THE SUM OF \$200,000,000 IS APPROPRIATED ON JULY 1 OF
4 EACH SUBSEQUENT FISCAL YEAR] from the general fund to the authority
5 for deposit in the power development fund (AS 44.83.382) for the pur-
6 pose of financing [EQUITY INVESTMENT IN, AND RATE STABILIZATION FOR,]
7 the Susitna River hydroelectric project.

8 * Sec. 6. AS 44.83.420 is amended to read:

9 Sec. 44.83.420. [CONTINUING] APPROPRIATION FOR BRADLEY LAKE
10 HYDROELECTRIC PROJECT. The sum of \$50,000,000 is appropriated on July
11 1, 1984 [OF EACH FISCAL YEAR] from the general fund to the authority
12 for deposit in the power development fund (AS 44.83.382) for the pur-
13 pose of financing [EQUITY INVESTMENT IN, AND RATE STABILIZATION FOR,]
14 the Bradley Lake hydroelectric project.

15 * Sec. 7. The fiscal year 1986 appropriations made at page 8, line 17
16 and page 9, line 5, ch. 96, SLA 1985; and page 59, line 18, ch. 98, SLA
17 1985 are repealed.

18 * Sec. 8. Obligations, encumbrances, and expenditures incurred against
19 appropriations repealed or amended in this Act are considered obligations,
20 encumbrances, and expenditures of the appropriations enacted in secs. 1 --
21 3 of this Act. The appropriations enacted in secs. 1 -- 3 of this Act do
22 not appropriate any more money than was previously appropriated by the
23 appropriations amended or repealed in secs. 4 -- 7 of this Act.

24 * Sec. 9. The appropriations in secs. 1 and 2 of this Act are for capi-
25 tal projects, and lapse in accordance with AS 37.25.020.

26 * Sec. 10. Sections 1 -- 7 of this Act are retroactive to July 1, 1985.

27 * Sec. 11. This Act takes effect immediately in accordance with AS 01.-
28 10.070(c).