

Offered: 2/24/86
Referred: Finance

Original sponsor: Sturgulewski

Funding Information
General Fund \$271,700,000
Other Funds - 271,700,000
- 0 -

1 IN THE SENATE BY THE RESOURCES COMMITTEE
2 CS FOR SENATE BILL NO. 338 (Resources)
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 FOURTEENTH LEGISLATURE - SECOND SESSION
5 A BILL
6 For an Act entitled: "An Act making, amending, and repealing appropria-
7 tions for the Alaska Power Authority for Railbelt
8 energy development, Bradley Lake hydroelectric
9 project, and the power cost equalization fund; and
10 providing for an effective date."
11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:
12 * Section 1. Section 3, ch. 96, SLA 1985, page 8, line 17 (Susitna
13 Hydroelectric Project Financing - \$200,000,000) is repealed.
14 * Sec. 2. Section 3, ch. 96, SLA 1985, page 9, line 5 (Bradley Lake
15 Hydroelectric Financing - \$50,000,000) is repealed.
16 * Sec. 3. Section 26, ch. 98, SLA 1985, page 59, line 18 (Power Cost
17 Equalization - \$21,700,000) is repealed.
18 * Sec. 4. The sum of \$200,000,000 is appropriated from the general fund
19 to the power development fund (AS 44.83.382) for the purpose of Railbelt
20 energy development.
21 * Sec. 5. The sum of \$50,000,000 is appropriated from the general fund
22 to the power development fund (AS 44.83.382) for the purpose of equity
23 investment in, and rate stabilization for, the Bradley Lake hydroelectric
24 project.
25 * Sec. 6. The sum of \$21,700,000 is appropriated from the general fund
26 to the power cost equalization fund (AS 44.83.162) for the purpose of
27 providing power cost equalization assistance to utilities.
28 * Sec. 7. AS 44.83.165 is amended to read:
29 Sec. 44.83.165. [CONTINUING] APPROPRIATION FOR POWER COST

1 EQUALIZATION. The sum of \$16,300,000 is appropriated on July 1, 1984,
2 [AND THE SUM OF \$21,700,000 IS APPROPRIATED ON JULY 1 OF EACH SUBSE-
3 QUENT FISCAL YEAR] from the general fund to the power cost equaliza-
4 tion fund (AS 44.83.162).

5 * Sec. 8. AS 44.83.410 is amended to read:

6 Sec. 44.83.410. [CONTINUING] APPROPRIATION FOR RAILBELT ENERGY
7 DEVELOPMENT [SUSITNA RIVER HYDROELECTRIC PROJECT]. The sum of
8 \$100,000,000 is appropriated on July 1, 1984, [AND THE SUM OF
9 \$200,000,000 IS APPROPRIATED ON JULY 1 OF EACH SUBSEQUENT FISCAL YEAR]
10 from the general fund to the authority for deposit in the power
11 development fund (AS 44.83.382) for the purpose of Railbelt energy
12 development [EQUITY INVESTMENT IN, AND RATE STABILIZATION FOR, THE
13 SUSITNA RIVER HYDROELECTRIC PROJECT].

14 * Sec. 9. AS 44.83.420 is amended to read:

15 Sec. 44.83.420. [CONTINUING] APPROPRIATION FOR BRADLEY LAKE
16 HYDROELECTRIC PROJECT. The sum of \$50,000,000 is appropriated on
17 July 1, 1984, [OF EACH FISCAL YEAR] from the general fund to the
18 authority for deposit in the power development fund (AS 44.83.382) for
19 the purpose of equity investment in, and rate stabilization for, the
20 Bradley Lake hydroelectric project.

21 * Sec. 10. Obligations, encumbrances, and expenditures incurred against
22 appropriations repealed or amended in this Act are considered obligations,
23 encumbrances, and expenditures of the appropriations enacted in secs. 4 - 6
24 of this Act. The appropriations enacted in secs. 4 - 6 of this Act do not
25 appropriate any more money than was previously appropriated by the appro-
26 priations amended or repealed in secs. 1 - 3 and 7 - 9 of this Act.

27 * Sec. 11. The appropriations in secs. 4 and 5 of this Act are for
28 capital projects, and lapse in accordance with AS 37.25.020.

29 * Sec. 12. Sections 1 - 9 of this Act are retroactive to July 1, 1985.

1 * Sec. 13. This Act takes effect immediately in accordance with AS 01.-
2 10.070(c).