

Introduced: 1/13/86
Referred: Resources and Finance

Funding Information
General Fund \$271,700,000
Other Funds -0-
\$271,700,000

1 IN THE SENATE

BY STURGULEWSKI

2

SENATE BILL NO. 338

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act repealing appropriations and reappropriating
7 money; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. Section 3, ch. 96, SLA 1985, page 8, line 17 (Susitna
10 Hydroelectric Project Financing - \$200,000,000) is repealed.

11 * Sec. 2. Section 3, ch. 96, SLA 1985, page 9, line 5 (Bradley Lake
12 Hydroelectric Financing - \$50,000,000) is repealed.

13 * Sec. 3. Section 26, ch. 98, SLA 1985, page 59, line 18 (Power Cost
14 Equalization - \$21,700,000) is repealed.

15 * Sec. 4. The sum of \$200,000,000 is appropriated from the general fund
16 to the power development fund (AS 44.83.382) for the purpose of equity
17 investment in, and rate stabilization for, the Susitna River hydroelectric
18 project.

19 * Sec. 5. The sum of \$50,000,000 is appropriated from the general fund
20 to the power development fund (AS 44.83.382) for the purpose of equity
21 investment in, and rate stabilization for, the Bradley Lake hydroelectric
22 project.

23 * Sec. 6. The sum of \$21,700,000 is appropriated from the general fund
24 to the power cost equalization fund (AS 44.83.162) for the purpose of
25 providing power cost equalization assistance to utilities.

26 * Sec. 7. This Act takes effect immediately in accordance with AS 01.-
27 10.070(c).