

Introduced: 1/13/86
Referred: Resources and
Finance

1 IN THE SENATE

BY KERTTULA

2

SENATE BILL NO. 327

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

FOURTEENTH LEGISLATURE - SECOND SESSION

5

A BILL

6 For an Act entitled: "An Act relating to credits in timber and materials
7 sale contracts."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.115 is amended by adding a new subsection to
10 read:

11 (d) The commissioner may grant a credit in a timber or other
12 materials sale contract for an expenditure by the purchaser that
13 represents a benefit to the state that will remain after the sale has
14 been concluded. Unless the commissioner determines that unexpected
15 conditions warrant a waiver of the provisions of this subsection, the
16 credit for an expenditure may not exceed 50 percent of the contract
17 price.